

Registration number 05656757

Danmark Music Group Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013



MG Associates
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Danmark Music Group Limited
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Danmark Music Group Limited
(Registration number: 05656757)
Abbreviated Balance Sheet at 28 February 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>15,133</u> | <u>18,136</u> |
| Current assets | | | |
| Debtors | | 50,537 | 4,360 |
| Cash at bank and in hand | | <u>38,444</u> | <u>41,812</u> |
| | | 88,981 | 46,172 |
| Creditors Amounts falling due within one year | | <u>(86,147)</u> | <u>(68,529)</u> |
| Net current assets/(liabilities) | | <u>2,834</u> | <u>(22,357)</u> |
| Total assets less current liabilities | | 17,967 | (4,221) |
| Provisions for liabilities | | <u>(2,118)</u> | <u>(2,517)</u> |
| Net assets/(liabilities) | | <u>15,849</u> | <u>(6,738)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>15,749</u> | <u>(6,838)</u> |
| Shareholders' funds/(deficit) | | <u>15,849</u> | <u>(6,738)</u> |

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

18th Nov 2013

Approved by the Board on and signed on its behalf by



Mr E W G Wills
Director

Danmark Music Group Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Equipment | 20% reducing balance |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Danmark Music Group Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2013

..... *continued*

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|----------------------|
| Cost | | |
| At 1 March 2012 | 43,293 | 43,293 |
| Additions | <u>780</u> | <u>780</u> |
| At 28 February 2013 | <u>44,073</u> | <u>44,073</u> |
| Depreciation | | |
| At 1 March 2012 | 25,157 | 25,157 |
| Charge for the year | <u>3,783</u> | <u>3,783</u> |
| At 28 February 2013 | <u>28,940</u> | <u>28,940</u> |
| Net book value | | |
| At 28 February 2013 | <u><u>15,133</u></u> | <u><u>15,133</u></u> |
| At 29 February 2012 | <u><u>18,136</u></u> | <u><u>18,136</u></u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|-------------|------------|-------------|------------|
| | No | £ | No. | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

4 Control

The company is controlled by N Aps a Danish company which acquired 100% of the issued ordinary share capital in August 2012