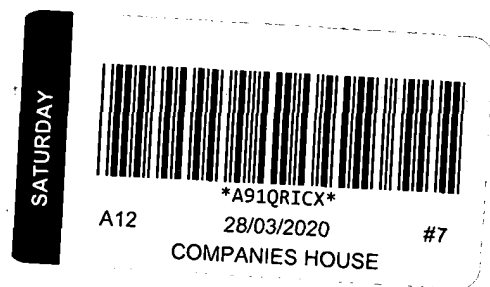


Registered number 01480026

## **Daniels Group Limited**

### **Report and Financial Statements**

30 June 2019



**Directors**

Mark Schiller  
Javier Idrovo  
James Skidmore

**Secretary**

Nicholas Keen

**Registered Office**

2100 Century Way  
Thorpe Park Business Park  
Leeds  
LS15 8ZB

## Directors' report

The directors present their report and financial statements for the year ended 30 June 2019. These financial statements have been prepared under International Financial Reporting Standards as adopted by the European Union. The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemptions.

### Principal activity and review of the business

The Company has not traded during the year and is not expected to do so for the foreseeable future.

The result for the year after taxation amounted to £nil. The directors do not recommend a final dividend.

### Going concern

The Company is dependent upon continuing finance being made available by its immediate parent company to enable it to meet its liabilities as they fall due. The immediate parent company, S. Daniels Limited, has expressed its willingness to provide financial support to Daniels Group Limited for a period of at least 12 months from the approval of the financial statements in order to assist the Company in meeting its liabilities as they fall due and is not seeking repayment of the amounts due to the parent until the Company has the necessary funds to do so and at least for a period of 12 months from the approval of the financial statements. Accordingly, given such support, the directors have prepared these financial statements on a going concern basis.

### Directors

The directors who served the Company during the year and subsequently were as follows:

Irwin Simon (resigned 5 December 2018)

Denise Faltischek (resigned 30 June 2019)

James Skidmore

James Langrock (resigned 2 December 2019)

Mark Schiller (appointed 5 December 2018)

Javier Idrovo (appointed 2 December 2019)

### Auditors

The Company is a dormant company within the meaning of the Companies Act 2006 and accordingly the Company has not appointed auditors.

On behalf of the Board



J Skidmore

Director

26 March 2020

## Statement of directors' responsibilities

*The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.*

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of profit and loss and other comprehensive income**  
**for the year ended 30 June 2019**

During the current and comparative year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year, the Company made neither a profit nor a loss.

The Company has no other recognised gains or losses in the year.

# Statement of Financial Position

at 30 June 2019

		30 June 2019 £000	30 June 2018 £000
	Notes		
<b>Liabilities</b>			
Trade and other payables	4	(384)	(384)
<b>Net Liabilities</b>		<u>(384)</u>	<u>(384)</u>
<b>Equity attributable to equity holders of the parent</b>			
Retained earnings		(384)	(384)
<b>Total equity</b>		<u>(384)</u>	<u>(384)</u>

The financial statements have not been audited because the Company is entitled to the exemption provided by Section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved and authorised by the board of directors on 26 March 2020 and were signed on its behalf by:



J Skidmore  
Director  
26 March 2020

# **Statement of changes in equity** at 30 June 2019

	<i>Share capital £000</i>	<i>Retained earnings £000</i>	<i>Total equity £000</i>
At 1 July 2017	–	(384)	(384)
Total recognised income and expense	–	–	–
At 30 June 2018	–	(384)	(384)
Total recognised income and expense	–	–	–
At 30 June 2019	–	(384)	(384)

## Notes to the financial statements

### at 30 June 2019

#### 1. Authorisation of financial statements and statement of compliance with IFRS

The financial statements of Daniels Group Limited for the year ended 30 June 2019 were authorised for issue by the board of directors on 26 March 2020 and the statement of financial position was signed on the board's behalf by James Skidmore.

Daniels Group Limited is a private limited company incorporated and domiciled in England and Wales.

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006. The principal accounting policies adopted by the Company are set out in note 2.

#### 2. Accounting policies

##### *Basis of preparation*

The accounting policies which follow set out those policies which have been applied in preparing the financial statements for all years presented in the financial statements, unless otherwise stated.

The financial statements are presented in sterling and all values are rounded to the nearest thousand pounds (£000) except when otherwise indicated.

##### *Going concern*

The Company is dependent upon continuing finance being made available by its immediate parent Company to enable it to meet its liabilities as they fall due. The immediate parent Company, S.Daniels Limited, has expressed its willingness to provide financial support to Daniels Group Limited for a period of at least 12 months from the approval of the financial statements in order to assist the Company in meeting its liabilities as they fall due and is not seeking repayment of the amounts due to the parent until the Company has the necessary funds to do so and at least for a period of 12 months from the approval of the financial statements. Accordingly, given such support, the directors have prepared these financial statements on a going concern basis.

##### *Measurement convention*

The financial statements are prepared on the historical cost basis.

##### *Trade and other payables*

Trade and other payables are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

##### *Key judgements and estimates used in the preparation of the financial statements*

As the Company remained dormant during the year, the directors have not adopted any key judgements or estimates in preparing the financial statements.

##### *Cashflow statement*

A cashflow statement has not been presented in these financial statements as the Company does not hold cash and cash equivalents and there have been no movements in cash and cash equivalents during year.



## Notes to the financial statements

at 30 June 2019

### 2. Accounting policies (continued)

#### *Changes in accounting policy and disclosures*

#### *New and amended standards and interpretations adopted by the Company*

None of the standards, interpretations and amendments effective for the first time from 1 July 2018 have had a material effect on the financial statements.

#### *Standards and interpretations issued but not yet applied by the Company*

None of the standards, interpretations and amendments effective for the first time for the year commencing on 1 July 2019 have been early adopted by the Company, and none are expected to have a material effect on the financial statements of the Company in future.

### 3. Staff costs and Directors' remuneration

The average monthly number of persons employed by the Company (including directors) during the year, analysed by category, was as follows:

	30 June 2019 No.	30 June 2018 No.
Directors and managers	4	4
	<u>4</u>	<u>4</u>

The directors did not receive any remuneration for services as directors of the Company during the current or prior year.

### 4. Trade and other payables

	30 June 2019 £000	30 June 2018 £000
Trade payables due to related parties	(384)	(384)
	<u>(384)</u>	<u>(384)</u>

Included within trade and other payables is £384,000 (2018: £384,000) expected to be settled in more than 12 months.

## Notes to the financial statements at 30 June 2019

### 5. Share capital

	30 June 2019 £	30 June 2018 £
<i>Authorised</i>		
100,000 ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	30 June 2019 £	30 June 2018 £
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>
Shares classified in shareholders' funds	2	2
	<hr/>	<hr/>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

The Company did not issue any shares in the year.

### 6. Financial instruments

#### (a) Fair values of financial instruments

##### *Trade and other payables*

The directors believe that the fair value of trade and other payables approximates to their carrying value. The present value of future cash flows are not discounted as the effect is not material.

##### *Fair values*

The fair values for each class of financial assets and financial liabilities together with their carrying amounts shown in the balance sheet are as follows:

	Carrying amount 30 June 2019 £000	Fair value 30 June 2019 £000	Carrying amount 30 June 2018 £000	Fair value 30 June 2018 £000
Financial assets	—	—	—	—
Financial liabilities	(384)	(384)	(384)	(384)
Total financial instruments	(384)	(384)	(384)	(384)

#### IAS 39 categories of financial instruments

Trade and other payables (note 4)	(384)	(384)	(384)	(384)
Total financial instruments	(384)	(384)	(384)	(384)

## Notes to the financial statements

at 30 June 2019

### 7. Related parties

#### Identity of related parties with which the Company has transacted

*The Company has not traded in the year ended 30 June 2019, or in the previous year. However there are balances due to the immediate parent Company.*

	Trade and other payables outstanding	
	30 June 2019 £000	30 June 2018 £000
Immediate parent of the Company	(384)	(384)
	<u>(384)</u>	<u>(384)</u>

### 8. Ultimate parent undertaking and parent undertaking of larger group

As at 30 June 2019 the immediate parent undertaking was S. Daniels Limited, a Company registered in the UK. The ultimate parent undertaking and controlling party was The Hain Celestial Group, Inc., a group incorporated in the USA.

The largest group in which the results of the Company will be consolidated at the year end was that headed by The Hain Celestial Group, Inc.. The group financial statements of this group are available to the public and may be obtained from 1111 Marcus Ave, Lake Success, NY 11042, USA.