

DARBY & LIFFEN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

DARBY & LIFFEN LIMITED
REGISTERED NUMBER: 00818095

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		55,678		49,063
CURRENT ASSETS					
Debtors		9,276		4,621	
Cash at bank		<u>261,397</u>		<u>297,412</u>	
		270,673		302,033	
CREDITORS: amounts falling due within one year		<u>(219,968)</u>		<u>(227,452)</u>	
NET CURRENT ASSETS			<u>50,705</u>		<u>74,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,383		123,644
CREDITORS: amounts falling due after more than one year	3		(35,956)		(41,889)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,008)</u>		<u>(1,130)</u>
NET ASSETS			<u><u>69,419</u></u>		<u><u>80,625</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium account			43,627		43,627
Profit and loss account			<u>25,692</u>		<u>36,898</u>
SHAREHOLDERS' FUNDS			<u><u>69,419</u></u>		<u><u>80,625</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DARBY & LIFFEN LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 April 2016.

Mrs E M T Darby
Director

Mr O T W Darby
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	33.33% straight line

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

DARBY & LIFFEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2014	100,937
Additions	9,947
Disposals	<u>(2,421)</u>
At 30 September 2015	<u>108,463</u>
DEPRECIATION	
At 1 October 2014	51,874
Charge for the year	3,332
On disposals	<u>(2,421)</u>
At 30 September 2015	<u>52,785</u>
NET BOOK VALUE	
At 30 September 2015	<u>55,678</u>
At 30 September 2014	<u>49,063</u>

3. CREDITORS:

AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<u>12,636</u>	<u>19,569</u>

The aggregate amount of creditors in the company's balance sheet in respect of which security has been given by the company is £41,736 (2014 - £47,469).

4. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

5. RELATED PARTY TRANSACTIONS

During the year the company paid personal expenses of £26,196 on behalf of O T W Darby, a director. He repaid the company £26,200.

The amount due to him at the year end was £30 (2014 £ 26).

During the year Mrs E M T Darby, a director made withdrawals from the company of £13,219. She made repayments of £18,000.

The amount due to her at the year end was £4,781 (2014 £ NIL).

During the year the company paid dividends of £33,750 to the directors and £11,250 to Mrs J Darby, the wife of Mr O T W Darby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.