

Company Registration No. 818095 (England and Wales)

DARBY & LIFFEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



DARBY & LIFFEN LIMITED

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DARBY & LIFFEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003


	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		53,409		53,652
Current assets					
Cash at bank and in hand		41,399		37,736	
Creditors: amounts falling due within one year		<u>(138,172)</u>		<u>(148,951)</u>	
Net current liabilities			<u>(96,773)</u>		<u>(111,215)</u>
Total assets less current liabilities			<u>(43,364)</u>		<u>(57,563)</u>
Provisions for liabilities and charges			<u>(301)</u>		<u>(138)</u>
			<u>(43,665)</u>		<u>(57,701)</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			43,627		43,627
Profit and loss account			<u>(87,392)</u>		<u>(101,428)</u>
Shareholders' funds			<u>(43,665)</u>		<u>(57,701)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on


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E M Darby
Director

DARBY & LIFFEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line basis
Fixtures, fittings & equipment	10% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2002	99,198
Additions	1,580
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At 30 September 2003	100,778
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Depreciation	
At 1 October 2002	45,546
Charge for the year	1,823
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At 30 September 2003	47,369
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Net book value	
At 30 September 2003	53,409
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At 30 September 2002	53,652
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3 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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DARBY & LIFFEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2003**

4 Transactions with directors

The director had a directors loan account during the year which is included within creditors, and the balance at the year end amounted to:

Mrs E M Darby £3657