

MARK PRIESTLEY LIMITED

**REPORT OF THE DIRECTORS
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH SEPTEMBER 2012**

COMPANY NUMBER 6374210

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**MARK PRIESTLEY LIMITED
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FOR THE YEAR ENDED 30 TH SEPTEMBER 2012**

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MARK PRIESTLEY LIMITED
DIRECTORS & COMPANY INFORMATION

DIRECTORS

Mr. M Priestley

SECRETARY

Mr M Priestley

REGISTERED OFFICE

189 Market Street
Whitworth
Rochdale
Lancs
OL12 8TF

COMPANY NUMBER

6374210

ACCOUNTANTS

Ingleside Accountancy Services
New Hill Farm
Market Street
Shawforth
Rochdale
Lancs
OL12 8XD

MARK PRIESTLEY LIMITED DIRECTORS REPORT

The directors present their report and the financial statements for the year ended 30th September 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a Subcontractor.

DIRECTOR

The director who served throughout the year and his interest in the share capital of the company were as follows:

	Ordinary Shares 30 th September 2012
M Priestley	100

Auditors

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th September 2012.

.....

Secretary – Mr. M Priestley

MARK PRIESTLEY LTD
DIRECTORS REPORT (CONTIN....)

DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

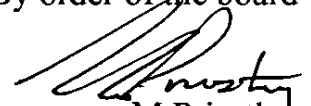
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

SPECIAL EXEMPTIONS

This report was approved by the board on 29 07 2013 and has been prepared in accordance with the special provisions of part VII of the Companies Act 2006 relating to small companies.

By order of the board


M Priestley

Director

**ACCOUNTANTS REPORT ON THE
FINANCIAL STATEMENTS
TO THE DIRECTORS OF
MARK PRIESTLEY LTD**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet, and the related notes from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the period ended 30th September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

Date 29 07 . 2013

Ingleside Accountancy Services

Ingleside Accountancy Services
New Hill Farm
Shawforth
Rochdale
Lancs
OL12 8XD

MARK PRIESTLEY LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 TH SEPTEMBER 2012

	NOTES	2012	2011
		£	£
TURNOVER	1	15076	18906
		<hr/>	<hr/>
Cost of Sales		(10855)	(7844)
Gross Profit		<hr/> 4221	<hr/> 11062
Administrative expenses		(9606)	(7081)
		<hr/>	<hr/>
Profit Before taxation		(5385)	3981
Taxation	2	-	(797)
		<hr/>	<hr/>
Profit for the financial Year After taxation		(5385)	3184
		<hr/>	<hr/>

All amounts relate to continuing operations and there were no recognised gains or losses other than those reflected in the profit and loss account.

The notes form part of these accounts.

MARK PRIESTLEY LTD
BALANCE SHEET AS AT 30 TH SEPTEMBER 2012

	NOTES	2012	2011
		£	£
CURRENT ASSETS	3		
Debtors		2017	3062
Cash at bank and in hand		13363	17703
		<u>15380</u>	<u>20765</u>
CREDITORS	4		
Amounts falling due within one year		1577	(1577)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		13803	19188
		<u>13803</u>	<u>19188</u>
CAPITAL & RESERVES	5		
Share Capital		100	100
Profit and Loss Account		<u>13703</u>	<u>19088</u>
Shareholders fund		<u>13803</u>	<u>19188</u>

MARK PRIESTLEY LTD
BALANCE SHEET AS AT 30 TH SEPTEMBER 2012
(CONTIN.....)

DIRECTORS STATEMENT

The Director(s) acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is acceptable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ending 30th September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Approved by the board of directors on ...29.09.2013..... and signed on its behalf.

M Priestley.....

(The notes form part of these financial statements.

MARK PRIESTLEY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 TH SEPTEMBER 2012

ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and incorporate the results of its principal activity, which is described in the Director's Report and which is continuing. The company is supported by its Director

The company has taken advantage of the exemption in FRS 1 forms the requirement to prepare a cash flow statement on the grounds that it is a small company

1 TURNOVER

Turnover comprises the invoiced value of goods and services provided by the Company net trade discounts, VAT and other related taxes.

Directors emoluments and other benefits

2	TAXATION	2012	2011
		£	£
	Corporation Tax @ 20%	-	797
		_____	_____

4	DEBTORS	2012	2011
		£	£
	Debtors	2017	3062
		_____	_____

MARK PRIESTLEY LTD
NOTES TO THE FINANCIAL STATEMENTS
(CONTIN...)

5	CREDITORS:	2012	2011
	Amounts falling due within one year.	£	£
	Corporation Tax	797	797
	Other creditors	780	780
		<u>1577</u>	<u>1577</u>
6	CALLED UP SHARE CAPITAL		
		2012	2011
		£	£
	Allotted called up and fully paid £1 each	<u>100</u>	<u>100</u>
7	PROFIT & LOSS ACCOUNT		
		2012	2011
		£	£
	At 1 st October 2011	19088	15904
	Profit for the year	(5385)	3184
	Dividends	-	-
	At 30 th September 2012	<u>13703</u>	<u>19088</u>
8	DIVIDENDS	2012	2011
		£	£
	Dividends paid	-	-
		<u> </u>	<u> </u>

MARK PRIESTLEY LTD
TRADING PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	2012
	£
Sales	15076
	<hr/>
Expenses	
Purchases	5829
Subcontractor costs	5026
Directors salary	6000
Travel & subsistence	417
Motor Expenses	1803
Telephone & Fax	102
Stationery & Printing	97
PPE	46
Bank charges	107
Equipment expenses	384
Accountancy	650
	<hr/>
Net	20461
	<hr/>
Excess of Expenditure over Income	(5385)