

TREVOR SMITH COMMERCIALS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
TO
28 FEBRUARY 2002



GREEN & SEAGER
Chartered Accountants
12 Tavern Street
Stowmarket
Suffolk

TREVOR SMITH COMMERCIALS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2002

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TREVOR SMITH COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Investments	1	105,816	105,816
CURRENT ASSETS			
Debtors		4,732	8,680
Cash at bank and in hand		-	853
		<u>4,732</u>	<u>9,533</u>
CREDITORS: Amounts falling			
Due within one year	2	<u>(29,621)</u>	<u>(26,251)</u>
NET CURRENT LIABILITIES		<u>(24,889)</u>	<u>(16,718)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,927</u>	<u>89,098</u>
CREDITORS: Amounts falling due			
After more than one year	3	<u>(87,044)</u>	<u>(99,163)</u>
		<u>(6,117)</u>	<u>(10,065)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and Loss Account		<u>(6,119)</u>	<u>(10,067)</u>
DEFICIENCY		<u>(6,117)</u>	<u>(10,065)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10 December 2002 and are signed on their behalf by:

D R BOREHAM

D R Boreham

TREVOR SMITH COMMERCIALS LIMITED
ACCOUNTING POLICIES
YEAR ENDED 28 FEBRUARY 2002

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

TREVOR SMITH COMMERCIALS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2002

1. FIXED ASSETS

	Investments £
COST	
At 1 March 2001 and 28 February 2002	<u>105,816</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 28 February 2002	<u>105,816</u>
At 28 February 2001	<u>105,816</u>

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	<u>11,000</u>	<u>10,000</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	<u>87,044</u>	<u>99,163</u>

4. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
250,000 Ordinary shares of £1.00 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>2</u>	<u>2</u>