Registered no.03294756

DARRINGTON RESIDENTS ASSOCIATION LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

Darrington Residents Association Ltd fulfils the requirements for Unaudited Accounts, as per Question 20 of CHN 19, Notes for Guidance.

DIRECTORS

Mr M J Cryer
Mrs S Stewart-Andris

SECRETARY

Mr M J Cryer

PRINCIPAL ACTIVITIES

The principal activity of the Company throughout the year was that of management of the property known as Darrington, a house divided into 5 flats.

RESULTS

The results of the year's activities and the financial position of the Company are shown in the attached accounts.

DIRECTORS

The present directors are as shown and they served on the board throughout the year.

DIRECTORS AND OTHER INTERESTS

An authorised share capital of £100.00 exists and twenty shares issued for each flat

ON BEHALF OF THE BOARD

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Secretary – M. J. CRYER **Date 30th August 2011**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	NOTE	2009	2010
INCOME	1	£3605.46	£3606.09
EXPENSES	2	£2848.54	£ 731.69
SURPLUS	3	£756.92	£2874.10

ON BEHALF OF THE BOARD

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Secretary – M.J. CRYER

Date 30th August 2011

BALANCE SHEET AT 31 DECEMBER 2010

	NOTE	2009	2010
FIXED ASSETS	4	NIL	NIL
CURRENT ASSETS			
Debtors	5	£3600+	£3600.00+
Cash at bank		£4427.96	£7302.36
CREDITORS			
Amount falling due in one year	6	£1360.82	£1418.69
NET ASSETS	7	£6667.14	£9483.67

For the year ending 31/12/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

ON BEHALF OF THE BOARD

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Secretary M. J. CRYER

Date 30th August2011

NOTES FOR THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

INCOME. Derived from monthly contributions from each of the five flats at £60.00 per month, per flat, plus interest from the deposit on balance. The income received by direct contributions between 1 January 2010 and 31 December 2010 was £3600 00. In addition, £6.09 was received in interest from the bank.

2. EXPENSES. A payment of £731.69 was made being the insurance premium for one 3 months from October 2010 to December 2010. A further payment of £203.32 was made being the insurance premium for the Directors liability for the year to October 2011.
   Other expenses for maintenance of the property amounted to £224.53

3. SHORTFALL NIL

4. FIXED ASSETS. The freehold of Darrington was transferred to Darrington Residents Association Ltd without cost, in consideration of the Company bearing the cost of the legal work associated with the transfer, on behalf of the previous freeholder As such, no specific value has been allocated to the freehold, and it is not therefore listed as a tangible asset.

5. CURRENT ASSETS. This includes the cash at the bank. Also included is the income from contributions agreed for the next year to 31st December 2011, this consists of £60.00 per month per flat.

6. CREDITORS. This allows for the current costing of the building insurance for the next year to 31 October 2011 but no allowance is made for inflation.

7. NET ASSETS This assumes the figures for current assets and creditors have been correctly interpreted in relation to income and expenditure for the year following these accounts, to 31 December 2011

8. SHARE CAPITAL

Authorised	
100 ordinary shares at £1 each	£100 00
Allotted	
20 ordinary shares at £1 each	£100.00

9. RELATED PARTIES. The Company is controlled by the directors and shareholders, who are themselves lessees, acting for and on behalf of the lessees of the property.