

**REGISTERED NUMBER: 04237481**

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Darren Wilkins Electrical Contractors  
Limited

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for the Year Ended 28 February 2018

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**DIRECTORS:**

Mrs S J Wilkins  
D Wilkins

**SECRETARY:**

Mrs S J Wilkins

**REGISTERED OFFICE:**

Coombend  
Radstock  
BA3 3AS

**REGISTERED NUMBER:**

04237481

**ACCOUNTANTS:**

Nigelmarks Ltd  
Second Floor  
The Fragrance House  
Haydon  
Wells  
Somerset  
BA5 3FF

Balance Sheet  
28 February 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		97,543		88,744
<b>CURRENT ASSETS</b>					
Stocks		19,318		12,599	
Debtors	5	226,613		187,697	
Prepayments and accrued income		7,482		5,283	
Cash at bank and in hand		<u>68,868</u>		<u>44,519</u>	
		322,281		250,098	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>260,195</u>		<u>242,572</u>	
<b>NET CURRENT ASSETS</b>			<u>62,086</u>		<u>7,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,629		96,270
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(12,883)		(15,172)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,034)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>132,712</u>		<u>81,098</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>132,612</u>		<u>80,998</u>
			<u>132,712</u>		<u>81,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Darren Wilkins Electrical Contractors  
Limited (Registered number: 04237481)

Balance Sheet - continued  
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2018 and were signed on its behalf by:

D Wilkins - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

**1. STATUTORY INFORMATION**

Darren Wilkins Electrical Contractors Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 21) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2017	33,692	36,642	130,643	14,827	215,804
Additions	-	5,679	27,972	4,082	37,733
Disposals	-	-	(11,000)	-	(11,000)
At 28 February 2018	<u>33,692</u>	<u>42,321</u>	<u>147,615</u>	<u>18,909</u>	<u>242,537</u>
<b>DEPRECIATION</b>					
At 1 March 2017	5,991	28,024	84,962	8,083	127,060
Charge for year	3,694	3,575	18,232	2,706	28,207
Eliminated on disposal	-	-	(10,273)	-	(10,273)
At 28 February 2018	<u>9,685</u>	<u>31,599</u>	<u>92,921</u>	<u>10,789</u>	<u>144,994</u>
<b>NET BOOK VALUE</b>					
At 28 February 2018	<u>24,007</u>	<u>10,722</u>	<u>54,694</u>	<u>8,120</u>	<u>97,543</u>
At 28 February 2017	<u>27,701</u>	<u>8,618</u>	<u>45,681</u>	<u>6,744</u>	<u>88,744</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	223,313	184,879
Other debtors	3,300	2,818
	<u>226,613</u>	<u>187,697</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finance leases	11,835	9,374
Trade creditors	63,375	56,901
Taxation and social security	110,030	99,306
Other creditors	74,955	76,991
	<u>260,195</u>	<u>242,572</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finance leases	<u>12,883</u>	<u>15,172</u>



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