

4317859

Report of the Director and
Unaudited Financial Statements for the year ended 30 November 2006
for
Modern Consultants Ltd

THURSDAY



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26/04/2007
COMPANIES HOUSE

Modern Consultants Ltd

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for the year ended 30 November 2006**

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Modern Consultants Ltd
Company Information
for the year ended 30 November 2006

| | |
|---------------------------|---|
| DIRECTOR: | D J Dennis |
| SECRETARY: | Mayfair Company Services Limited |
| REGISTERED OFFICE: | 7-11 Woodcote Road Wallington Surrey SM6 0LH |
| REGISTERED NUMBER: | 4317859 (England and Wales) |
| ACCOUNTANTS: | Mayfair Associates 7-11 Woodcote Road Wallington Surrey SM6 0LH |

Modern Consultants Ltd

**Report of the Director
for the year ended 30 November 2006**

The director presents his report with the financial statements of the company for the year ended 30 November 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of procurement consultants

DIRECTOR


D J Dennis was the sole director during the year under review

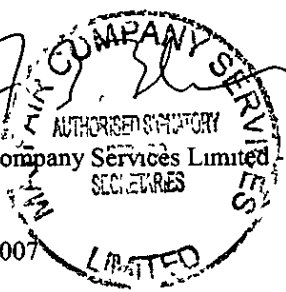
His beneficial interest in the issued share capital of the company was as follows

| | 30.11.06 | 1.12.05 |
|--------------------------|----------|---------|
| Ordinary shares 1 shares | 1 | 1 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Mayfair Company Services Limited - Secretary
20 April 2007



Modern Consultants Ltd
Profit and Loss Account
for the year ended 30 November 2006

| | Notes | 2006 £ | 2005 £ |
|--|-------|----------------------|----------------------|
| TURNOVER | | 101,128 | 94,531 |
| Administrative expenses | | <u>21,644</u> | <u>22,391</u> |
| OPERATING PROFIT | 2 | 79,484 | 72,140 |
| Interest receivable and similar income | | <u>539</u> | <u>225</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 80,023 | 72,365 |
| Tax on profit on ordinary activities | 3 | <u>15,159</u> | <u>14,020</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u><u>64,864</u></u> | <u><u>58,345</u></u> |

The notes form part of these financial statements

Modern Consultants Ltd

**Balance Sheet
30 November 2006**

| | Notes | 2006 £ | £ | 2005 £ | £ |
|--|-------|---------------|---------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 1,243 | | 960 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,736 | | 26,668 | |
| Cash at bank | | 14,143 | | 15,955 | |
| | | <u>16,879</u> | | <u>42,623</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (3,222) | | 34,502 | |
| NET CURRENT ASSETS | | | <u>20,101</u> | | <u>8,121</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>21,344</u> | | <u>9,081</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Profit and loss account | 9 | | 21,343 | | 9,080 |
| SHAREHOLDERS' FUNDS | | | <u>21,344</u> | | <u>9,081</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

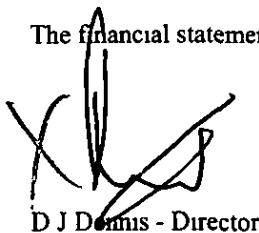
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 20 April 2007 and were signed by


D J Dennis - Director

The notes form part of these financial statements

Modern Consultants Ltd

**Notes to the Financial Statements
for the year ended 30 November 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2006 | 2005 |
|--|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>415</u> | <u>321</u> |
| Director's emoluments and other benefits etc | <u>6,000</u> | <u>6,000</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | 2006 | 2005 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>15,159</u> | <u>14,020</u> |
| Tax on profit on ordinary activities | <u>15,159</u> | <u>14,020</u> |

4 DIVIDENDS

| | 2006 | 2005 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Ordinary shares share of 1 | | |
| Interim | <u>52,600</u> | <u>56,015</u> |

Modern Consultants Ltd

**Notes to the Financial Statements - continued
for the year ended 30 November 2006**

5 TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 December 2005

1,837

Additions

698

At 30 November 2006

2,535

DEPRECIATION

At 1 December 2005

877

Charge for year

415

At 30 November 2006

1,292

NET BOOK VALUE

At 30 November 2006

1,243

At 30 November 2005

960

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2006

2005

£

£

Trade debtors

2,736

2,210

Other debtors

-

24,458

2,736

26,668

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2006

2005

£

£

Taxation and social security

(4,043)

33,202

Other creditors

821

1,300

(3,222)

34,502

8 CALLED UP SHARE CAPITAL

Authorised

Number

Class

Nominal
value

2006

2005

£

£

1,000

Ordinary shares

1

1,000

1,000

Allotted, issued and fully paid

Number

Class

Nominal
value

2006

2005

£

£

1

Ordinary shares

1

1

1

Modern Consultants Ltd

**Notes to the Financial Statements - continued
for the year ended 30 November 2006**

9 RESERVES

Profit
and loss
account
£

At 1 December 2005

9,079

Profit for the year

64,864

Dividends

(52,600)

At 30 November 2006

21,343

Modern Consultants Ltd
Profit and Loss Account
for the year ended 30 November 2006

| | 2006 | | 2005 | |
|----------------------------|---------------|----------------------|---------------|----------------------|
| | £ | £ | £ | £ |
| Sales | | 101,128 | | 94,531 |
| Other income | | | | |
| Deposit account interest | 289 | | 225 | |
| Taxation supplement | 250 | | - | |
| | <u>539</u> | | <u>225</u> | |
| | | 101,667 | | 94,756 |
| Expenditure | | | | |
| Directors' salaries | 6,000 | | 6,000 | |
| Wages | 3,480 | | 3,900 | |
| Social security | 141 | | 900 | |
| Use of residence as office | 520 | | 520 | |
| Computer expenses | - | | 290 | |
| Telephone | 311 | | 306 | |
| Post and stationery | 52 | | 45 | |
| Travelling and subsistence | 400 | | 1,634 | |
| Motor expenses | 8,785 | | 7,271 | |
| Insurance | 615 | | 410 | |
| Sundry expenses | 14 | | 28 | |
| Accountancy | 800 | | 650 | |
| | <u>21,118</u> | | <u>21,954</u> | |
| | | 80,549 | | 72,802 |
| Finance costs | | | | |
| Bank charges | | 111 | | 116 |
| | | <u>80,438</u> | | <u>72,686</u> |
| Depreciation | | | | |
| Fixtures and fittings | | 415 | | 321 |
| NET PROFIT | | <u><u>80,023</u></u> | | <u><u>72,365</u></u> |

This page does not form part of the statutory financial statements