

**DATAMAN PROGRAMMERS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

E d w a r d s & K e e p i n g

Chartered Accountants

DATAMAN PROGRAMMERS LTD

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DATAMAN PROGRAMMERS LTD

COMPANY INFORMATION

Directors Mr B Savage
Mrs C L Savage

Company secretary Mr O S T Andrews

Registered office Unit 2 Newton Hall
Dorchester Road
Maiden Newton
Dorchester
Dorset
DT2 0BD

Accountants Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
DATAMAN PROGRAMMERS LTD
FOR THE YEAR ENDED 31 MAY 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dataman Programmers Ltd for the year ended 31 May 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Dataman Programmers Ltd, as a body, in accordance with the terms of our engagement letter dated 16 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Dataman Programmers Ltd and state those matters that we have agreed to state to the Board of Directors of Dataman Programmers Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dataman Programmers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dataman Programmers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dataman Programmers Ltd. You consider that Dataman Programmers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dataman Programmers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

12 May 2020

DATAMAN PROGRAMMERS LTD

(REGISTRATION NUMBER: 02775568)
BALANCE SHEET AS AT 31 MAY 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	<u>4</u>		3,555		4,741
Investment property	<u>5</u>		490,000		490,000
			493,555		494,741
Current assets					
Stocks		126,352		95,490	
Debtors	<u>6</u>	59,003		99,055	
Cash at bank and in hand		461,055		417,088	
		646,410		611,633	
Creditors: Amounts falling due within one year	<u>7</u>	(86,325)		(48,364)	
Net current assets			560,085		563,269
Net assets			1,053,640		1,058,010
Capital and reserves					
Called up share capital		1,000		1,000	
Revaluation reserve		50,000		50,000	
Profit and loss account		1,002,640		1,007,010	
Total equity			1,053,640		1,058,010

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the Board on 6 May 2020 and signed on its behalf by:

Mr B Savage
Director

DATAMAN PROGRAMMERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 2 Newton Hall
Dorchester Road
Maiden Newton
Dorchester
Dorset
DT2 0BD
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis

DATAMAN PROGRAMMERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

DATAMAN PROGRAMMERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 June 2018	33,105	33,105
At 31 May 2019	33,105	33,105
Depreciation		
At 1 June 2018	28,364	28,364
Charge for the year	1,186	1,186
At 31 May 2019	29,550	29,550
Carrying amount		
At 31 May 2019	3,555	3,555
At 31 May 2018	4,741	4,741

5 Investment properties

	2019 £
At 1 June 2018 and 31 May 2019	490,000

The directors consider the value included within the balance sheet to adequately reflect the property's open market value

There has been no valuation of investment property by an independent valuer.

6 Debtors

	2019 £	2018 £
Trade debtors	44,131	85,471
Other debtors	14,872	13,584
	59,003	99,055

DATAMAN PROGRAMMERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		52,486	7,590
Directors loan account	<u>9</u>	14,167	1,692
Taxation and social security		4,414	16,511
Other creditors		15,258	22,571
		<u>86,325</u>	<u>48,364</u>

8 Dividends

Interim dividends paid

	2019 £	2018 £
Interim dividend of £50 (2018 - £100) per each Ordinary £1 share	50,000	100,000
	<u>50,000</u>	<u>100,000</u>

9 Related party transactions

At the year end £14,167 (2018 :£1,692) was owed to a director.

Sales to Dataman Inc, an American company owned by one of the directors were £132,384 (2018:£172,975). At the end of the year Dataman Inc owed the company £nil (2018:£nil). At the year end there is £4,039 (2018:£3,787) due from Dataman Inc in relation to expenses paid on the company's behalf.

Purchases of £266 (2018:£277) from Dataman Inc. At the end of the year the amount owed to Dataman Inc was £nil (2017:£83). During the year the company paid dividends to directors of £50,000 (2018:£100,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.