

Registered Number:03007864

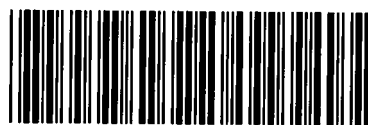
England and Wales

Datasave Limited

Unaudited Financial Statements

For the year ended 31 January 2018

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Datasave Limited  
Contents Page  
For the year ended 31 January 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Datasave Limited  
Statement of Financial Position  
As at 31 January 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	38,696	48,104
		<b>38,696</b>	<b>48,104</b>
<b>Current assets</b>			
Inventories	3	170	140
Trade and other receivables	4	111,356	96,731
Cash and cash equivalents		449,766	454,499
		<b>561,292</b>	<b>551,370</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(64,357)	(68,103)
<b>Net current assets</b>		<b>496,935</b>	<b>483,267</b>
<b>Total assets less current liabilities</b>		<b>535,631</b>	<b>531,371</b>
<b>Net assets</b>		<b>535,631</b>	<b>531,371</b>
<b>Capital and reserves</b>			
Called up share capital		40	40
Retained earnings		535,591	531,331
<b>Shareholders' funds</b>		<b>535,631</b>	<b>531,371</b>

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 September 2018 and were signed by:



Brenice Elaine Eade  
Director

Datasave Limited  
Notes to the Financial Statements  
For the year ended 31 January 2018

**Statutory Information**

Datasave Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03007864.

Registered address:

Units 28-29 Landywood Enterprise Park  
Holly Lane Great Wyrley  
Walsall  
West Midlands  
WS6 6BD

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off those assets over their anticipated lives.

The rates used are as follows:

Computer equipment	25 Reducing balance
Motor vehicles	25 Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Datasave Limited  
Notes to the Financial Statements Continued  
For the year ended 31 January 2018

**2. Property, plant and equipment**

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 February 2017	7,000	258,118	265,118
Additions	-	3,490	3,490
At 31 January 2018	<u>7,000</u>	<u>261,608</u>	<u>268,608</u>
<b>Provision for depreciation and impairment</b>			
At 01 February 2017	4,784	212,230	217,014
Charge for year	554	12,344	12,898
At 31 January 2018	<u>5,338</u>	<u>224,574</u>	<u>229,912</u>
<b>Net book value</b>			
At 31 January 2018	<u>1,662</u>	<u>37,034</u>	<u>38,696</u>
At 31 January 2017	<u>2,216</u>	<u>45,888</u>	<u>48,104</u>

**3. Inventories**

	2018	2017
	£	£
Stocks	<u>170</u>	<u>140</u>

**4. Trade and other receivables**

	2018	2017
	£	£
Trade debtors	100,683	90,071
Other debtors	10,673	6,660
	<u>111,356</u>	<u>96,731</u>

**5. Trade and other payables: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	2,005	2,064
Taxation and social security	46,821	43,753
Other creditors	15,531	22,286
	<u>64,357</u>	<u>68,103</u>