

Datatech Systems UK Limited

(Company Ref.: 2955166)

Financial Statements

for the

Period ended 30 June 1996



Datatech Systems UK Limited

BALANCE SHEET

AT 30 JUNE 1996

	Note	1996 (£s)	1995 (£s)
Fixed Assets	2	1,065	1,420
Current Assets			
Trade Debtors		9,001	9,711
Cash at Bank		<u>1,215</u>	<u>(1,134)</u>
		10,216	8,577
Creditors: amounts falling due within one year			
Corporation Tax		(7,226)	(6,340)
VAT		(2,749)	(2,050)
PAYE + NI		0	(771)
Other		(813)	(813)
		<u>(572)</u>	<u>(1,397)</u>
Net Assets		<u>493</u>	<u>23</u>
Capital and Reserves			
Share Capital	3	2	2
Retained Profits		<u>491</u>	<u>21</u>
		<u>493</u>	<u>23</u>

Datatech Systems UK Limited

BALANCE SHEET *continued* **AT 30 JUNE 1996**

Statements by the directors:

1. For the period in question the Company was entitled to an exemption from Audit conferred by subsection (1) of section 249A, of Companies Act 1985 (as amended by the Companies Act 1989 and SI 1992/2452).
2. No notice has been deposited under subsection(2) of section 249B in relation to its accounts for the financial year.
3. The directors acknowledge their responsibility for -
 - (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
4. Advantage has been taken of the exemptions conferred by Schedule 8, Part III, Section A and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved on behalf of the Board of Directors



Director: J M Shah

Date: 26 January 1997.

The notes on page 4 form part of these financial statements.

Datatech Systems UK Limited

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 1996

1. ACCOUNTING POLICIES

Depreciation

Depreciation is provided on a reducing balance basis at 25% on computer equipment.

2. FIXED ASSETS

<i>Cost</i>	£
Balance at 1 July 1995	1894
Additions	
Balance at 30 June 1996	<u>1894</u>
<i>Accumulated Depreciation</i>	
Balance at 1 July 1995	474
Charge for the year	355
Balance at 30 June 1996	<u>829</u>
Net book value at 30 June 1996	<u>1065</u>
Net book value at 30 June 1995	<u>1420</u>

3. SHARE CAPITAL

Authorised:

1000 shares of £1 each.

Issued:

2 shares of £1 each.

1996
£
2

