

Registered number
03144918

Daubney Commercial Properties Limited

Abbreviated Accounts

31 May 2003



Daubney Commercial Properties Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Daubney Commercial Properties Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2003, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountax Services Limited
Chartered management accountants

10-11 Sheep Street
Stratford upon Avon
Warwickshire
CV37 6EF

29 March 2004

Daubney Commercial Properties Limited
Abbreviated Balance Sheet
as at 31 May 2003

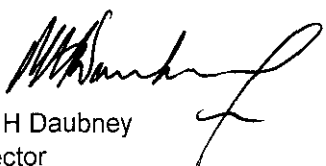
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	1	264
Current assets			
Stocks	204,479	-	
Debtors	5,011	14,638	
Cash at bank and in hand	73,556	57,545	
	283,046	72,183	
Creditors: amounts falling due within one year	(237,289)	(26,694)	
Net current assets		45,757	45,489
Net assets		<u>45,758</u>	<u>45,753</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		45,756	45,751
Shareholder's funds		<u>45,758</u>	<u>45,753</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P F H Daubney
Director
Approved by the board on 30 March 2004

Daubney Commercial Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2002	46,594
Disposals	(36,693)
At 31 May 2003	<u>9,901</u>

Depreciation

At 1 June 2002	46,330
Charge for the year	262
On disposals	(36,692)
At 31 May 2003	<u>9,900</u>

Net book value

At 31 May 2003	<u>1</u>
At 31 May 2002	<u>264</u>

3 Share capital

2003

2002

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>