

COMPANY REGISTRATION NUMBER 00611518

DAVE THOMAS LIMITED

Unaudited

Abbreviated Accounts

30 September 2016

DAVE THOMAS LIMITED**Abbreviated Balance Sheet****30 September 2016**

			2016	2015
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			2,263	4,499
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CURRENT ASSETS				
Debtors		18,219		5,073
CREDITORS: Amounts falling due within one year	3	16,246		48,648
		-----		-----
NET CURRENT ASSETS/(LIABILITIES)			1,973	(43,575)
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TOTAL ASSETS LESS CURRENT LIABILITIES			4,236	(39,076)
PROVISIONS FOR LIABILITIES			217	-
			-----	-----
			4,019	(39,076)
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	5		100	100
Profit and loss account			3,919	(39,176)
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SHAREHOLDERS' FUNDS/(DEFICIT)			4,019	(39,076)
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For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 April 2017 .

Mr P W Thomas

Company Registration Number: 00611518

DAVE THOMAS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the invoice value of services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance

Fixtures & Fittings-20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 October 2015	88,044
Disposals	(74,454)

At 30 September 2016	13,590

DEPRECIATION	
At 1 October 2015	83,545
Charge for year	566
On disposals	(72,784)

At 30 September 2016	11,327

NET BOOK VALUE	
At 30 September 2016	2,263

At 30 September 2015	4,499

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	4,761	13,388
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4. TRANSACTIONS WITH THE DIRECTOR

During the year Mr P W Thomas received advances amounting to £7,615. At the balance sheet date the outstanding advances amounted to £ 7,615 . The maximum outstanding advances during the year amounted to £7,615. These advances were interest free, with no repayment terms and the company held no security in their respect.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £ 1 each	100	100	100	100
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