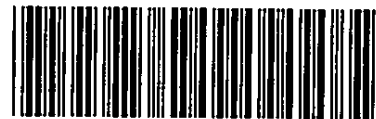


Abbreviated Audited Accounts
for the Year Ended 31 March 2012
for
DAVICON MEZZANINE FLOORS LIMITED

THURSDAY



A1C09ERE
A12 28/06/2012 #504
COMPANIES HOUSE

DAVICON MEZZANINE FLOORS LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DAVICON MEZZANINE FLOORS LIMITED

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS

P Watson
D K Kettleborough
M Hickinbottom
P D Copp
L R Litwinowicz

REGISTERED OFFICE:

The Willows Industrial Estate
Fens Pool Avenue
Brierley Hill
West Midlands
DY5 1QA

REGISTERED NUMBER:

7014080

AUDITORS:

Haslehursts Limited
Statutory Auditor
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

**Report of the Independent Auditors to
Davicon Mezzanine Floors Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Davicon Mezzanine Floors Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



T W Haslehurst (Senior Statutory Auditor)
for and on behalf of Haslehursts Limited
Statutory Auditor
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

14 June 2012

DAVICON MEZZANINE FLOORS LIMITED

Abbreviated Balance Sheet 31 March 2012

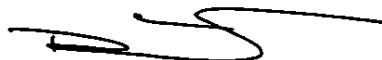
	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	363,648	264,292
Investments	3	100	-
		<u>363,748</u>	<u>264,292</u>
CURRENT ASSETS			
Stocks		91,595	97,951
Debtors		1,317,899	1,186,471
Cash at bank and in hand		582,122	213,647
		<u>1,991,616</u>	<u>1,498,069</u>
CREDITORS			
Amounts falling due within one year	4	(1,594,463)	(1,361,521)
NET CURRENT ASSETS		<u>397,153</u>	<u>136,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		760,901	400,840
CREDITORS			
Amounts falling due after more than one year	4	(87,838)	(91,528)
NET ASSETS		<u><u>673,063</u></u>	<u><u>309,312</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Other reserves		102,392	102,392
Profit and loss account		560,671	196,920
SHAREHOLDERS' FUNDS		<u><u>673,063</u></u>	<u><u>309,312</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 June 2012 and were signed on its behalf by



P Watson - Director



D K Kettleborough - Director

The notes form part of these abbreviated accounts

DAVICON MEZZANINE FLOORS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 30% on reducing balance
Computer equipment	- 33% on cost

Stocks and Long Term Contracts

Stock is stated at the lower of cost, which includes both direct costs and labour, and net realisable value

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill and negative goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Negative goodwill is included in the financial statements as a capital reserve and is not amortised. This is otherwise than in accordance with FRS10 which requires negative goodwill to be disclosed on the face of the balance sheet, immediately below the goodwill heading. This treatment has been adopted as, in the view of the directors, this results in the financial statements showing a true and fair view.

DAVICON MEZZANINE FLOORS LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	310,822
Additions	167,792
	<u>478,614</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	46,530
Charge for year	68,436
	<u>114,966</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>363,648</u>
At 31 March 2011	<u>264,292</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	100
	<u>100</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following

DMF Projects Limited

Nature of business Construction project management

	% holding	2012 £	2011 £
Class of shares	100 00		
Ordinary shares of £1			
Aggregate capital and reserves		(48,631)	(51,402)
Profit/(loss) for the year		<u>2,771</u>	<u>(51,502)</u>

4 CREDITORS

Creditors include an amount of £172,901 (2011 - £145,314) for which security has been given

DAVICON MEZZANINE FLOORS LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
7,500	A Ordinary	£1	7,500	7,500
2,500	B Ordinary	£1	2,500	2,500
			<u>10,000</u>	<u>10,000</u>

6 ULTIMATE CONTROLLING PARTY

The parent company and ultimate parent company is Grove Industries Limited. The company is controlled by the Executors of D L Grove's estate.