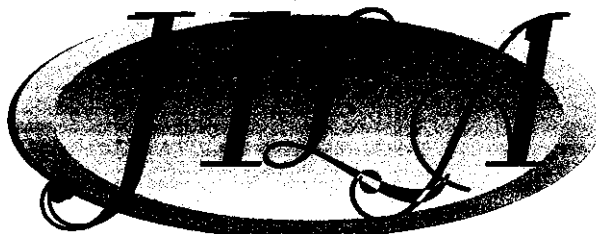


Company No.: 3258509



Hamilton Lawrence & Associates Ltd.

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OCTOBER 2004

HAMILTON LAWRENCE & Associates Ltd.

12 Peterborough Road, London E10 6DL
Telephone: 0208-923-9219
Fax: 0207-900-2811
Email: info@hamiltonlawrence.co.uk





HAMILTON LAWRENCE & ASSOCIATES LIMITED

Report and Financial Statements

For the period ending 31st October 2004

Contents

- 3 Directors' Report
- 4 Statement of Directors' Responsibilities
- 5 Blank Page
- 6 Statement of Accounting Policies
- 7 Profit and Loss Account
- 8 Balance Sheet
- 9 Balance Sheet Continued
- 10 Notes to the Accounts
- 11 Notes to the Accounts continued



HAMILTON LAWRENCE & ASSOCIATES LIMITED

Directors' Report

For the period ending 31st October 2004

The Directors presents their Report and the Financial Statements of the company for the period ended 31st October 2004

1. Activities, Performance and Dividends

The company's principle activities are the provision of consultancy services in Business Management and Information Technology.

For the period ending 31 October 2004, the company has posted a **Loss** before taxation and interest charges of £988. The directors have elected not to declare a dividend for the period then ended.

2. Directors and their interests

The members of the board and their respective interests in the Capital of the company were as follows:

	<u>Shares Held</u>	
	<u>31st October 2004</u>	<u>31st October 2003</u>
Tara Lawrence	1	1
Peter Hamilton	2	2
	---	---

No other persons held the office of director at any time during the period under review.

3. Shareholders and their interests.

Shareholder throughout the period under review were as follows:

	<u>Shares Held</u>	
	<u>31 October 2004</u>	<u>31 October 2003</u>
Tara Lawrence	1	1
Peter Hamilton	2	2
	---	---
	3	3
	==	==

4. Political and Charitable Contributions.

The company made no political or charitable contributions throughout the year.

5. Auditors

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. Accordingly, no auditors have been appointed for the year.

In the preparation of this report and the financial statements, advantage has been taken of the special exemptions applicable to small companies as conferred by part II, Schedule 8 of the Companies Act 1985, as amended.

By Order of the Board.


Peter Hamilton (Director)

Date: 12/ 3 / 2005



HAMILTON LAWRENCE & ASSOCIATES LIMITED

Statement of Directors' Responsibilities

For the period ending 31st October 2004

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



This page has been intentionally left blank



HAMILTON LAWRENCE & ASSOCIATES LIMITED

Statement of Accounting Policies

For the period ending 31st October 2004

1. The accounts have been prepared under the historical cost convention in accordance with the Companies Act 1985, as amended, and with applicable accounting standards. There have been no material departures from those standards. The company qualifies as a small company for the exemption given by Financial Reporting Standard No.1 and no Cash Flow Statement has been prepared.
2. Turnover represents the total amount received by the company.
3. Fixed Assets are depreciated at 25% reducing balance.



HAMILTON LAWRENCE & ASSOCIATES LIMITED
Profit and Loss Account
For the period ending 31st October 2004

	Note No.	2004 £	2003 £
Turnover			
Continuing Operations	7	8,915	6,183
GROSS PROFIT		8,915	6,183
Net Operating Expenses	8(a)	9,902	8,972
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST		987	2,789
Interest Payable		---	---
Less Receivable		---	---
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		987	2,789
Taxation on ordinary activities	6	----	----
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		987	2,789
Dividend for the year		Nil	Nil
RETAINED LOSS FOR THE YEAR		987	2,789
RETAINED LOSS BROUGHT FORWARD		13,106	10,317
RETAINED LOSS CARRIED FORWARD		14,093 =====	13,106 =====

All activities in the year were attributable to continuing activities.



HAMILTON LAWRENCE & ASSOCIATES LIMITED

Balance Sheet

As at 31st October 2004

	Note No.	2004 £	2003 £
Fixed Assets:			
Tangible Assets		2,344	3,125
Current Assets:			
Debtors	9	-	4,954
Cash at Bank		-	-
			4,594
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	10	-	15
NET CURRENT ASSETS			
			4,579
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,344	7,704
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
	10	16,435	20,808
NET ASSETS			
		(14,091)	(13,104)
Capital and Reserves:			
Called up Share Capital	11	3	3
Profit and Loss Account b/f		(13,107)	(10,318)
Retained Loss for the year		(987)	(2,789)
SHAREHOLDERS FUNDS			
		(14,091)	(13,104)

HAMILTON LAWRENCE & ASSOCIATES LIMITED
Balance Sheet Continued
As at 31st October 2004

For the year in question, the Company was entitled to exemption from an Audit under section 249A(1) of the Companies Act 1985.

No notice requesting an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to the financial statements for the period under review.

The directors' acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the 31st October 2004, and of its profit for the year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act 1985, on the grounds that, in the directors' opinion, the Company qualifies as a small company under the provisions of section 246 and 247 of the Companies Act 1985.

The board approved the financial statements on: **12/03/2005**



Approved by : **Peter Hamilton (Director)**

HAMILTON LAWRENCE & ASSOCIATES LIMITED

Notes to the Accounts

For the period ended 31st October 2004

1. Fixed Assets

	£ Cost	£ Depreciation	£ NBV
Balance Brought Forward	13,105	9,981	3,124
Additions in the Period	Nil	781	781
Disposals in the Period	Nil	Nil	Nil
Balance Carried Forward	<u>13,105</u>	<u>10,762</u>	<u>2,343</u>

2. Directors Emoluments.

The aggregate directors' emoluments for the period under review were £Nil. (2003: £nil).

3. Contingent Liabilities

As at the 31 October 2004 there were no contingent liabilities.

4. Future Capital Expenditure

At 31 October 2004, the directors' had approved no future capital expenditure.

5. Post-Balance Sheet Events

There have been no events since 31 October 2004, which have had a material affect on the company's position.

6. Taxation

	2004 £	2003 £
Corporation Tax @ 20% based on the results for the period.	Nil	Nil

7. None of the turnover for the year was attributable to geographical markets outside the United Kingdom.



HAMILTON LAWRENCE & ASSOCIATES LIMITED
Notes to the Accounts Continued
For the period ended 31st October 2004
Operating Result.

8. Operating Result

(a) Net Operating Expenses :-	£
Administrative Expenses	9,903
	<u>9,903</u>
	=====

9. Debtors

Trade Debtors	--
	<u>--</u>
	=====

10. Creditors & Accrued Income

Due within one year:

Trade Creditors	Nil
Corporation Tax	Nil
	<u>Nil</u>
	=====

Amounts due in more than one year:

Directors Current Accounts	16,434
	<u>16,434</u>
	=====

11. Share Capital

Authorised

100 Ordinary Shares of £1 each	100
	<u>100</u>
	=====

Allotted, called up and fully paid

3 Ordinary Shares of £1 each	3
	<u>3</u>
	=====

12. Movement in Shareholders' Funds

Loss for the year and Net decrease in Shareholders' funds	987
Opening Shareholders Funds	13,104
	<u>13,104</u>
Closing Shareholders Funds	14,091
	=====

