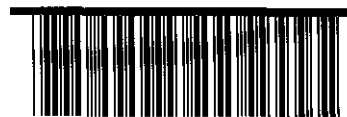


# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

**Report and Financial Statements  
For the period ending 31<sup>st</sup> October 1999.**

## **Contents**

- 3 Directors' Report
- 4 Statement of Directors' Responsibilities
- 5 Blank Page
- 6 Statement of Accounting Policies
- 7 Profit and Loss Account
- 8 Balance Sheet
- 9 Balance Sheet Continued
- 10 Notes to the Accounts
- 11 Notes to the Accounts continued



ED1  
COMPANIES HOUSE

\*ED90T308\*

0024  
31/08/01

# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

## **Directors' Report**

**For the period ending 31<sup>st</sup> October 1999.**

The Directors presents their Report and the Financial Statements of the company for the period ended 31<sup>st</sup> October 1999.

### **1. Activities, Performance and Dividends**

The company's principle activities are the provision of consultancy services in Business Management and Information Technology.

For the period ending 31<sup>st</sup> October 1999, the company has posted a Loss before taxation and interest charges of £5,575. The directors have elected not to declare a dividend for the period then ended.

### **2. Directors and their interests**

The members of the board and their respective interests in the Capital of the company were as follows:

	<u>Shares Held</u>	
	<u>31<sup>st</sup> October 1999</u>	<u>31<sup>st</sup> October 1998</u>
Tara Lawrence	1	1
Peter Hamilton	Nil	Nil
	---	---

No other persons held the office of director at any time during the period under review.

### **3. Shareholders and their interests.**

Shareholder throughout the period under review were as follows:

	<u>Shares Held</u>	
	<u>31<sup>st</sup> October 1999</u>	<u>31<sup>st</sup> October 1998</u>
Tara Lawrence	1	1
Betty Hamilton	2	2
	---	---
	3	3
	==	==

### **4. Political and Charitable Contributions.**

The company made no political or charitable contributions throughout the year.

### **5. Auditors**

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. Accordingly, no auditors have been appointed for the year.

In the preparation of this report and the financial statements, advantage has been taken of the special exemptions applicable to small companies as conferred by part II, Schedule 8 of the Companies Act 1985, as amended.

By Order of the Board.



**Peter Hamilton (Director)**

**Date: 30/ 8 / 2001**

## **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

### **Statement of Directors' Responsibilities For the period ending 31<sup>st</sup> October 1999.**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

### **Statement of Accounting Policies For the period ending 31<sup>st</sup> October 1999.**

1. The accounts have been prepared under the historical cost convention in accordance with the Companies Act 1985, as amended, and with applicable accounting standards. There have been no material departures from those standards. The company qualifies as a small company for the exemption given by Financial Reporting Standard No.1 and no Cash Flow Statement has been prepared.
2. Turnover represents the total amount received by the company.
3. Fixed Assets are depreciated at 25% reducing balance.

# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

## **Profit and Loss Account.**

**For the period ending 31<sup>st</sup> October 1999.**

	Note No.	1999 £	1998 £
Turnover			
Continuing Operations	7	7,859	12,622
<b>GROSS PROFIT</b>		<b>7,859</b>	<b>12,622</b>
Net Operating Expenses	8(a)	13,433	13,375
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		<b>5,574</b>	<b>753</b>
Interest Payable		---	---
Less Receivable		---	---
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,574</b>	<b>753</b>
Taxation on ordinary activities	6	---	27
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>5,574</b>	<b>780</b>
Dividend for the year		Nil	Nil
<b>RETAINED LOSS FOR THE YEAR</b>		<b>5,574</b>	<b>780</b>
<b>RETAINED LOSS/(PROFIT) BROUGHT FORWARD</b>		<b>443</b>	<b>(337)</b>
<b>RETAINED LOSS CARRIED FORWARD</b>		<b>5,574</b>	<b>443</b>

All activities in the year were attributable to continuing activities.

# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

## **Balance Sheet**

**As at 31<sup>st</sup> October 1999.**

	Note No.	£	1999 £	1998 £
<b>Fixed Assets:</b>				
Tangible Assets			4,514	4,912
<b>Current Assets:</b>				
Debtors	9	Nil		Nil
Cash at Bank		Nil		1,869
		<b>Nil</b>		<b>1,869</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	3,000		3,174
<b>NET CURRENT ASSETS</b>			3,000	1,305
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,514	3,607
<b>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	10		7,528	4,047
<b>NET ASSETS</b>			<b>(6,014)</b>	<b>(440)</b>
<b>Capital and Reserves:</b>				
Called up Share Capital	11		3	3
Profit and Loss Account b/f			(443)	337
Retained Profit for the year			(5,574)	(780)
<b>SHAREHOLDERS FUNDS</b>			<b>(6,014)</b>	<b>(440)</b>

**HAMILTON LAWRENCE & ASSOCIATES LIMITED****Balance Sheet Continued****As at 31<sup>st</sup> October 1999.**

For the year in question, the Company was entitled to exemption from an Audit under section 249A(1) of the Companies Act 1985.

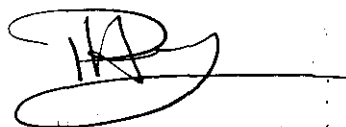
No notice requesting an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to the financial statements for the period under review.

The directors' acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the 31<sup>st</sup> October 1999, and of its profit for the year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act 1985, on the grounds that, in the directors' opinion, the Company qualifies as a small company under the provisions of section 246 and 247 of the Companies Act 1985.

The board approved the financial statements on: **30/08/2001**



Approved by : **Peter Hamilton (Director)**

# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

## **Notes to the Accounts**

**For the period ended 31<sup>st</sup> October 1999.**

### **1. Fixed Assets**

	<b>£ Cost</b>	<b>£ Depreciation</b>	<b>£ NBV</b>
Balance Brought Forward	8,504	3,592	4,912
Additions in the Period	1,105	1,505	400
Disposals in the Period	Nil	Nil	Nil
Balance Carried Forward	<u>7,817</u>	<u>1,954</u>	<u>5,863</u>
	===	===	===

### **2. Directors Emoluments.**

The aggregate directors' emoluments for the period under review were £3,000. (1998: £3,174).

No salaries were paid pertaining to the year in question, however, the directors voted a directors' fee in the amount of £3,000, to be paid to Ms Tara Lawrence in lieu of her efforts through the year. The fee being payable in the coming year.

### **3. Contingent Liabilities**

As at the 31<sup>st</sup> October 1999 there were no contingent liabilities.

### **4. Future Capital Expenditure**

At 31<sup>st</sup> October 1999, the directors' had approved no future capital expenditure.

### **5. Post-Balance Sheet Events**

There have been no events since 31<sup>st</sup> October 1999, which have had a material affect on the company's position.

### **6. Taxation**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Corporation Tax @ 21% based on the results for the period.	Nil	27
	—	—

7. None of the turnover for the year was attributable to geographical markets outside the United Kingdom.



# **HAMILTON LAWRENCE & ASSOCIATES LIMITED**

Notes to the Accounts Continued

For the period ended 31<sup>st</sup> October 1999.

Operating Result.

## **8. Operating Result**

### **(a) Net Operating Expenses :-**

Administrative Expenses	£
	13,433
	<u>13,433</u>
	=====

## **9. Debtors**

Trade Debtors	Nil
	<u>Nil</u>
	=====

## **10. Creditors**

*Due within one year:*

Trade Creditors	Nil
Corporation Tax	Nil
Directors' fee	3,000
	<u>3,000</u>
	=====

*Amounts due in more than one year:*

Directors Current Accounts	7,528
	<u>7,528</u>
	=====

## **11. Share Capital**

### **Authorised**

100 Ordinary Shares of £1 each	100
	=====

### **Allotted, called up and fully paid**

3 Ordinary Shares of £1 each	3
	=====

## **12. Movement in Shareholders' Funds**

Loss for the year and Net decrease in Shareholders' funds	5,574
Opening Shareholders Funds	440
	<u>5,574</u>
Closing Shareholders Funds	<u>6,014</u>
	=====