

COMPANY REGISTRATION NUMBER: 02104177

DAVID BROSTER LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

29 February 2020

DAVID BROSTER LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 29 FEBRUARY 2020

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DAVID BROSTER LIMITED

BALANCE SHEET

29 February 2020

		2020	2019
	Note	£	£
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	397,441	445,079
		<u>397,442</u>	<u>445,080</u>
Current assets			
Stocks	7	45,000	47,570
Debtors	8	143,688	156,935
Cash at bank and in hand		278,567	233,384
		<u>467,255</u>	<u>437,889</u>
Creditors: amounts falling due within one year	9	(180,969)	(291,049)
Net current assets		<u>286,286</u>	<u>146,840</u>
Total assets less current liabilities		<u>683,728</u>	<u>591,920</u>
Provisions			
Taxation including deferred tax		(19,078)	(26,151)
Net assets		<u>664,650</u>	<u>565,769</u>
Capital and reserves			
Called up share capital	11	500	500
Profit and loss account		664,150	565,269
Shareholders funds		<u>664,650</u>	<u>565,769</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DAVID BROSTER LIMITED

BALANCE SHEET *(continued)*

29 February 2020

These financial statements were approved by the board of directors and authorised for issue on 5 January 2021 , and are signed on behalf of the board by:

D Broster

Director

Company registration number: 02104177

DAVID BROSTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 29 FEBRUARY 2020

1. General information

The company is a private company limited by shares, registered in England and Wales, company number 02104177. The address of the registered office is Scarr View Farm, Lindley Moor, Huddersfield, HD3 3SZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	15% / 25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 45 (2019: 40).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 March 2019 and 29 February 2020	1

Amortisation	
At 1 March 2019 and 29 February 2020	—

Carrying amount	
At 29 February 2020	1

At 28 February 2019	1

6. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 March 2019	319,553	368,848	124,913	813,314
Additions	—	6,983	9,250	16,233
Disposals	—	—	(46,799)	(46,799)
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At 29 February 2020	319,553	375,831	87,364	782,748
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Depreciation				
At 1 March 2019	31,078	277,923	59,234	368,235
Charge for the year	6,391	14,686	10,094	31,171
Disposals	—	—	(14,099)	(14,099)
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At 29 February 2020	37,469	292,609	55,229	385,307
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Carrying amount				
At 29 February 2020	282,084	83,222	32,135	397,441
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At 28 February 2019	288,475	90,925	65,679	<i>445,079</i>
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7. Stocks

	2020	2019
	£	£
Raw materials and consumables	45,000	<i>47,570</i>
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8. Debtors

	2020	2019
	£	£
Trade debtors	139,203	<i>144,828</i>
Prepayments and accrued income	3,273	<i>8,722</i>
Other debtors	1,212	<i>3,385</i>
	-----	-----
	143,688	<i>156,935</i>
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9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	121,761	<i>205,141</i>
Accruals and deferred income	9,757	<i>8,945</i>
Corporation tax	36,372	<i>14,090</i>
Social security and other taxes	8,936	<i>9,866</i>
Directors' loan accounts	3,569	<i>52,594</i>
Other creditors	574	<i>413</i>
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	180,969	<i>291,049</i>
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10. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2020	2019
	£	£
Included in provisions	19,078	<i>26,151</i>
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The deferred tax account consists of the tax effect of timing differences in respect of:

	2020	2019
	£	£
Accelerated capital allowances	19,078	<i>26,151</i>
	<u> </u>	<u> </u>

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

11. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	500	500	<i>500</i>	<i>500</i>
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12. Related party transactions

The company was under the control of Mr D Broster throughout the current and previous year. Transactions with the directors
The directors' loan accounts of £3,569 (2019: £52,594) set out at note 11 above are repayable on demand, unsecured and currently interest free. Aggregate dividends paid to the directors in the year amounted to £39,000 (2019: £39,000) Both D Broster and K Broster received rent of £2,000 (2019: £2,000) from the company for use of personal land and property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.