Company Registration No. 06479988 (England and Wales)

DAVID MAYLOR COACHING AND DEVELOPMENT LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

PAGES FOR FILING WITH REGISTRAR

DAVID MAYLOR COACHING AND DEVELOPMENT LTD

COMPANY INFORMATION

Director	Mr D Maylor
Company number	06479988
Registered office	5 Gisburn Close Brockhill Redditch Worcestershire B97 6TH
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Santander 93 High Street Bromsgrove Worcestershire B61 8AS

DAVID MAYLOR COACHING AND DEVELOPMENT LTD

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DAVID MAYLOR COACHING AND DEVELOPMENT LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DAVID MAYLOR COACHING AND DEVELOPMENT LTD FOR THE YEAR ENDED 31 MAY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Maylor Coaching and Development Ltd for the year ended 31 May 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of David Maylor Coaching and Development Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of David Maylor Coaching and Development Ltd and state those matters that we have agreed to state to the Board of Directors of David Maylor Coaching and Development Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David Maylor Coaching and Development Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that David Maylor Coaching and Development Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Maylor Coaching and Development Ltd. You consider that David Maylor Coaching and Development Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Maylor Coaching and Development Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

24 January 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

DAVID MAYLOR COACHING AND DEVELOPMENT LTD

BALANCE SHEET

AS AT 31 MAY 2017

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**3**		3,276		3,284
Current assets					
Debtors	**4**	26,353		49,458	
Cash at bank and in hand		54,646		21,765	
		80,999		71,223	
Creditors: amounts falling due within one year	**5**	(25,411)		(23,509)	
Net current assets			55,588		47,714
Total assets less current liabilities			58,864		50,998
Provisions for liabilities			(622)		-
Net assets			58,242		50,998
Capital and reserves					
Called up share capital	**7**		1		1
Profit and loss reserves			58,241		50,997
Total equity			58,242		50,998

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 24 January 2018

Mr D Maylor
Director

Company Registration No. 06479988

DAVID MAYLOR COACHING AND DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

1 Accounting policies

Company information
David Maylor Coaching and Development Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 Gisburn Close, Brockhill, Redditch, Worcestershire, B97 6TH.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 May 2017 are the first financial statements of David Maylor Coaching and Development Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover
Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on cost
Computer equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

1 Accounting policies (Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
At 1 June 2016	1,187	9,679	10,866
Additions	335	806	1,141
At 31 May 2017	1,522	10,485	12,007
Depreciation and impairment			
At 1 June 2016	993	6,589	7,582
Depreciation charged in the year	173	976	1,149
At 31 May 2017	1,166	7,565	8,731
Carrying amount			
At 31 May 2017	356	2,920	3,276
At 31 May 2016	194	3,090	3,284

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	26,340	49,218
Corporation tax recoverable	13	8
Other debtors	-	232
	26,353	49,458

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,386	1,362
Corporation tax	9,590	9,893
Other taxation and social security	10,227	10,413
Other creditors	2,208	1,841
	25,411	23,509

6 Provisions for liabilities

	2017	2016
	£	£
Deferred tax liabilities	622	-
	622	-

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1

8 Ultimate controlling party

The ultimate controlling party is Mr D Maylor.