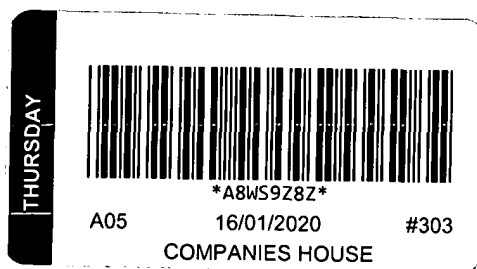


Company registration number: 6609102

David Lebrecht Consulting Ltd

Unaudited filleted financial statements

30 June 2019



David Lebrecht Consulting Ltd

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David Lebrecht Consulting Ltd

Statement of financial position

30 June 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4	2,043		855	
			2,043		855
Current assets					
Stocks		-		3,015	
Debtors	5	16,520		-	
Cash at bank and in hand		28,187		30,826	
		44,707		33,841	
Creditors: amounts falling due within one year	6	(8,843)		(3,927)	
Net current assets			35,864		29,914
Total assets less current liabilities			37,907		30,769
Provisions for liabilities			(409)		(142)
Net assets			37,498		30,627
Capital and reserves					
Called up share capital			2		2
Profit and loss account			37,496		30,625
Shareholders funds			37,498		30,627

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

David Lebrecht Consulting Ltd

Statement of financial position (continued)

30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 19 December 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D G Lebrecht', is written over the printed name and title.

Mr D G Lebrecht
Director

Company registration number: 6609102

The notes on pages 3 to 5 form part of these financial statements.

David Lebrecht Consulting Ltd

Notes to the financial statements
Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 19 Pembroke Avenue, Hove, East Sussex, BN3 5DB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33%	straight line
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

David Lebrecht Consulting Ltd

Notes to the financial statements (continued)
Year ended 30 June 2019

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2018	4,017	2,570	6,587
Additions	1,619	-	1,619
At 30 June 2019	<u>5,636</u>	<u>2,570</u>	<u>8,206</u>
Depreciation			
At 1 July 2018	3,448	2,285	5,733
Charge for the year	373	57	430
At 30 June 2019	<u>3,821</u>	<u>2,342</u>	<u>6,163</u>
Carrying amount			
At 30 June 2019	<u>1,815</u>	<u>228</u>	<u>2,043</u>
At 30 June 2018	<u>569</u>	<u>285</u>	<u>854</u>

David Lebrecht Consulting Ltd

Notes to the financial statements (continued)

Year ended 30 June 2019

5. Debtors

	2019	2018
	£	£
Trade debtors	16,520	-

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	6,553	162
Other creditors	2,290	3,765
	8,843	3,927