

Company Registration Number 6981985 (England and Wales)

DAVID MORRIS FINANCE LIMITED

DIRECTORS REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

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DAVID MORRIS FINANCE LIMITED

COMPANY INFORMATION

Director	L J Morris
Secretary	B Assen
Company Number	06981985
Registered Office	The Offices, 203 St Georges Road, Bolton BL1 2PG
Accountants	Bury Business Services Limited 221 Rochdale Old Road Bury BL9 7SA
Business Address	The Offices, 203 St Georges Road, Bolton BL1 2PG
Bankers	The Royal Bank of Scotland Bolton Group Branch 46 - 48 Deansgate Bolton BL1 1BL

DAVID MORRIS FINANCE LIMITED

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DAVID MORRIS FINANCE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2010**

The directors present their report and financial statements for the year ended 31st August 2010

Principal activities

The principal activity of the company was Finance Brokerage

Directors

The following directors have held office since 1st September 2009

L J Morris

Directors' interests

The directors interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31st August 2010	1st September 2009
L J Morris	1	1

Charitable donations

2010
£

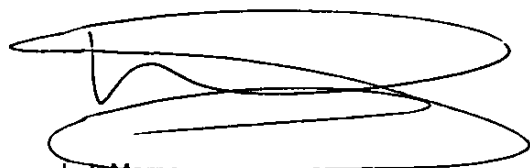
During the year no charitable donations were paid

0

Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board on 15th April 2011 and signed on its behalf by



L J Morris
Director
15th April 2011

DAVID MORRIS FINANCE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2010**

	Notes	2010 £
Turnover		53,415
Cost of Sales		0
Gross Profit		53,415
Administrative expenses		(38,313)
Operating profit	2	15,102
Other interest receivable and similar income		0
Interest payable and similar charges		0
Profit on ordinary activities before taxation		15,102
Tax on profits on ordinary activities	3	(3,171)
Profit on ordinary activities after taxation.		11,931
Dividends		0
Retained profit for the year	10	11,931

DAVID MORRIS FINANCE LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31ST AUGUST 2010

	Notes	£	2010	£
Fixed Assets				
Tangible assets	5			0
Current Assets				
Stocks			0	
Debtors	6	21,750		
Cash at bank and in hand		9,702		
		<u>31,452</u>		
Creditors' amounts falling due within one year	7	<u>(19,519)</u>		
Net current assets				<u>11,933</u>
Total assets less current liabilities				<u>11,933</u>
Creditors' amounts falling due after more than one year	8			<u>0</u>
				<u>11,933</u>
Capital and reserves				
Called up share capital	9			2
Profit and loss account	10			<u>11,931</u>
				<u>11,933</u>

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2010
- © that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the board on 15th April 2011 and signed on its behalf by


K.J. Morris
Director

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

1 Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit	2010
	£

Operating profit is stated after charging

Depreciation of tangible assets

Directors' emoluments

0

7,200

3 Taxation	2010
	£

Domestic current year tax

UK corporation tax

3,171

Deferred tax

Deferred tax charge/credit current year

0

3,171

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

4	Dividends	2010 £
	Ordinary interim paid	<u>0</u>
5	Tangible fixed assets	Plant and Machinery £
	Cost	
	At 1st September 2009	0
	Additions	0
	Disposals	0
	At 31st August 2010	<u>0</u>
	Depreciation	
	At 1st September 2009	0
	Charge for the year	0
	Disposals	0
	At 31st August 2010	<u>0</u>
	Net Book Value	
	At 31st August 2010	<u>0</u>
	At 31st August 2009	<u>0</u>
6	Debtors	2010 £
	Trade Debtors	0
	Other Debtors	21,750
	Directors Loan Account	0
		<u>21,750</u>

DAVID MORRIS FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

7	Creditors amounts falling due within one year	2010
		£
	Trade Creditors	250
	Taxation and social security	3,269
	Directors', current account	0
	Other creditors	16,000
		<u>19,519</u>
8	Creditors Amounts Falling Due After More Than One Year	2010
		£
	Loans (Secured)	<u>0</u>
9	Share Capital	2010
		£
	Authorised	
	100 Ordinary shares of £1 00 each	<u>100</u>
	Allotted	
	1 Ordinary shares of £1 00 each	<u>2</u>
10	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1st September 2009	0
	Profit for the year	11,931
	Dividends paid	0
		<u>11,931</u>
	Balance at 31st August 2010	<u>11,931</u>
11	Transactions with directors	
	During the year there were no transactions with the directors	
12	Control	
	In the opinion of the directors D P Morris had single control of the company	
13	Related party transactions	
	Included in other creditors is the directors' loan account balance amounting to £Nil	