

**REGISTERED NUMBER: 04773901 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**DAVID MILES ASSOCIATES LIMITED**

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**for the Year Ended 31 May 2017**

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**DAVID MILES ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2017**

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**DIRECTORS:**

Mrs K Beaumont  
C Beaumont

**SECRETARY:**

Mrs K Beaumont

**REGISTERED OFFICE:**

Pear Tree Cottage  
Vicarage Road  
Stoneleigh  
Warwickshire  
CV8 3DH

**REGISTERED NUMBER:**

04773901 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**BALANCE SHEET**  
**31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		263,274		39,454
<b>CURRENT ASSETS</b>					
Debtors	5	54,243		97,999	
Cash at bank		<u>38,414</u>		<u>33,487</u>	
		92,657		131,486	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,179</u>		<u>72,190</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(28,522)</u>		<u>59,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			234,752		98,750
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(144,351)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(611)</u>		<u>(703)</u>
<b>NET ASSETS</b>			<u>89,790</u>		<u>98,047</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>89,688</u>		<u>97,945</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>89,790</u>		<u>98,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 May 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

C Beaumont - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2017

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1. **STATUTORY INFORMATION**

David Miles Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 June 2016	-	69,806	69,806
Additions	228,880	1,726	230,606
At 31 May 2017	<u>228,880</u>	<u>71,532</u>	<u>300,412</u>
<b>DEPRECIATION</b>			
At 1 June 2016	-	30,352	30,352
Charge for year	4,578	2,208	6,786
At 31 May 2017	<u>4,578</u>	<u>32,560</u>	<u>37,138</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>224,302</u>	<u>38,972</u>	<u>263,274</u>
At 31 May 2016	<u>-</u>	<u>39,454</u>	<u>39,454</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	52,165	95,865
Other debtors	<u>2,078</u>	<u>2,134</u>
	<u>54,243</u>	<u>97,999</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	14,400	-
Trade creditors	9,365	1,682
Taxation and social security	61,231	51,607
Other creditors	<u>36,183</u>	<u>18,901</u>
	<u>121,179</u>	<u>72,190</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	<u>144,351</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

At 31 May 2017 other creditors includes loans made to the company by the directors of £31,517 (2016 £1,270). The loans are interest free and no fixed date for repayment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2017**

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**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr C Beaumont and Mrs K Beaumont (Directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.