

**REGISTERED NUMBER: 00786172 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**DAVID TEW LIMITED**

Astral Accountancy Services Limited  
2B Marston House  
Cromwell Business Park  
Chipping Norton  
Oxfordshire  
OX7 5SR

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DAVID TEW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** P M Tew  
C J Tew

**SECRETARY:** C J Tew

**REGISTERED OFFICE:** Horn Hill  
Barford St Michael  
Banbury  
Oxfordshire  
OX15 0RQ

**REGISTERED NUMBER:** 00786172 (England and Wales)

**ACCOUNTANTS:** Astral Accountancy Services Limited  
2B Marston House  
Cromwell Business Park  
Chipping Norton  
Oxfordshire  
OX7 5SR

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>25,442</b>		25,553
<b>CURRENT ASSETS</b>					
Debtors	4	<b>14,209</b>		4,818	
Cash at bank		<u><b>54,719</b></u>		<u>64,883</u>	
		<b>68,928</b>		<b>69,701</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>4,351</b></u>		<u>5,473</u>	
<b>NET CURRENT ASSETS</b>			<u><b>64,577</b></u>		<u>64,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>90,019</b>		89,781
<b>PROVISIONS FOR LIABILITIES</b>	6		<u><b>4,786</b></u>		<u>5,049</u>
<b>NET ASSETS</b>			<u><u><b>85,233</b></u></u>		<u><u>84,732</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>10,000</b>		10,000
Retained earnings	8		<u><b>75,233</b></u>		<u>74,732</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>85,233</b></u></u>		<u><u>84,732</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

P M Tew - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

David Tew Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the Revenue costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance

No depreciation is provided in respect of the freehold property. This conflicts with the requirements of the Companies Act 2006 that all tangible assets should be depreciated. The directors consider that, as the property is being fully maintained and its value is not diminishing, to depreciate it would not give a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>24,445</u>	<u>5,190</u>	<u>29,635</u>
<b>DEPRECIATION</b>			
At 1 January 2017	-	4,082	4,082
Charge for year	-	<u>111</u>	<u>111</u>
At 31 December 2017	-	<u>4,193</u>	<u>4,193</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>24,445</u>	<u>997</u>	<u>25,442</u>
At 31 December 2016	<u>24,445</u>	<u>1,108</u>	<u>25,553</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Debtors	12,144	1,240
VAT	-	1,407
Prepayments	<u>2,065</u>	<u>2,171</u>
	<u>14,209</u>	<u>4,818</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade Creditors	-	2,080
Corporation Tax	5	-
VAT	11	-
Other Creditors	3,135	-
Directors' current accounts	-	2,193
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>4,351</u>	<u>5,473</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

6. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>4,786</u>	<u>5,049</u>
		<b>Deferred tax</b>
		£
Balance at 1 January 2017		5,049
Provided during year		<u>(263)</u>
Balance at 31 December 2017		<u>4,786</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,000	Ordinary Equity	£1	<u>10,000</u>	<u>10,000</u>

8. RESERVES

	<b>Retained earnings</b>
	£
At 1 January 2017	74,732
Profit for the year	<u>501</u>
At 31 December 2017	<u>75,233</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.