

REGISTERED NUMBER: 04048600 (England and Wales)

David Taylor Garages (Filling Stations)
2000 Limited

Audited Financial Statements for the Period 1 May 2018 to 31 March 2019

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Period 1 May 2018 to 31 March 2019

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David Taylor Garages (Filling Stations)
2000 Limited

Company Information
for the Period 1 May 2018 to 31 March 2019

DIRECTORS:

D S P Little
S M Taylor

REGISTERED OFFICE:

302 Bridgewater Place
Birchwood Park
Birchwood
Warrington
WA3 6XG

REGISTERED NUMBER:

04048600 (England and Wales)

AUDITORS:

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Barclays Bank plc
De Montford Street
Leicester
Leicestershire
LE87 2BB

SOLICITORS:

Pinsent Masons
1 Park Row
Leeds
LS1 5AB

David Taylor Garages (Filling Stations)
2000 Limited (Registered number: 04048600)

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	3		-		1,253,853
CURRENT ASSETS					
Stocks		-		184,085	
Debtors	4	2,032,290		2,353,809	
Cash in hand		-		1,945	
		<u>2,032,290</u>		<u>2,539,839</u>	
CREDITORS					
Amounts falling due within one year	5	<u>45,039</u>		<u>1,903,542</u>	
NET CURRENT ASSETS			<u>1,987,251</u>		<u>636,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,987,251</u>		<u>1,890,150</u>
PROVISIONS FOR LIABILITIES			-		<u>71,778</u>
NET ASSETS			<u>1,987,251</u>		<u>1,818,372</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,986,251</u>		<u>1,817,372</u>
SHAREHOLDERS' FUNDS			<u>1,987,251</u>		<u>1,818,372</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

D S P Little - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

David Taylor Garages (Filling Stations) Limited is a company limited by shares and incorporated, domiciled and registered in the UK. The registered number is 04048 and the registered address is 302 Bridgewater Place, Birchwood Park, Birchwood, Warrington, WA3 6XG.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

The Company's ultimate parent undertaking includes the company in its consolidated financial statements. In these financial statements, the Company is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The following exemptions available under FRS 102 in respect of certain disclosures for the Company financial statements have been applied:

- The reconciliation of the number of shares outstanding from the beginning to the end of the period has not been included a second time;
- No separate Cash Flow Statement with related notes is included;
- Key management personnel compensation; and

As the consolidated financial statements of DCC PLC include the disclosures equivalent to those required by FRS 102, the Company has also taken exemptions available in respect of the following disclosures:

- Certain disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements are discussed in note 11.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of goods and services are recognised on sale to the customer at the point of sale. Sales are usually settled by cash, credit or payment card. Refunds are not provided for as the value of these is insignificant.

1.3 Going concern

In previous years, the financial statements have been prepared on a going concern basis. However, at the end of November 2018 the company became non-operational. Subsequent to this date it was determined that the directors do not intend to acquire a replacement trade. Accordingly the directors have not prepared the financial statements on a going concern basis. This had no impact on the measurement of the balances within the financial statements.

1.4 Leased assets

Rentals under operating leases are charged to the Profit and Loss Account as incurred.

1.5 Pension costs

The company operates defined contribution schemes for directors and employees. Contributions are charged to the Profit and Loss Account in the period to which they relate.

1.6 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met; and differences relating to investments in subsidiaries to the extent that it is not probable that they will reverse in the foreseeable future and the reporting entity is able to control the reversal of the timing difference. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.7 Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs.

1.8 Stocks

Fuel stocks are valued at weighted average cost. Miscellaneous stock are valued at the lower of cost and net realisable value.

1.9 Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Notes to the Financial Statements - continued
for the Period 1 May 2018 to 31 March 2019

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

The cost of tangible fixed assets is their purchase cost together with any incidental expenses of acquisition.

On the 29th June 2018, the entire share capital of the company was purchased by Certas Energy UK Limited. Prior to this date, depreciation was provided for at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings - 2% on cost
Plant and machinery - 33%, 15% and 10% on reducing balance
Fixtures and Fittings - 33%, 15% and 10% on reducing balance

Following the acquisition, depreciation is calculated so as to write off the cost or valuation of tangible fixed assets less their estimated residual values, on a straight line basis over the estimated useful economic lives of the assets concerned. The principal useful economic lives used for this purpose are:

Land and buildings - 10 - 50 years or over the term of the lease
Plant and machinery - 5 - 20 years
Fixtures and fittings - 3 - 10 years
Motor vehicles - 4 - 10 years or less for second hand vehicles

On the 30th November, all tangible assets were hived up in Certas Energy UK Limited, the immediate parent company and as such no remaining tangible fixed assets remain at 31st March 2019.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 29 (2018 - 35).

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	1,483,069	504,947	1,988,016
Additions	-	15,116	15,116
Disposals	(1,483,069)	(520,063)	(2,003,132)
At 31 March 2019	-	-	-
DEPRECIATION			
At 1 May 2018	305,877	428,286	734,163
Charge for period	13,338	26,886	40,224
Eliminated on disposal	(319,215)	(455,172)	(774,387)
At 31 March 2019	-	-	-
NET BOOK VALUE			
At 31 March 2019	-	-	-
At 30 April 2018	1,177,192	76,661	1,253,853

Notes to the Financial Statements - continued
for the Period 1 May 2018 to 31 March 2019

3. **TANGIBLE FIXED ASSETS - continued**

All tangible assets were hived up into Certas Energy UK Limited, the immediate parent company on 30th November 2018.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.4.18
	£	£
Trade debtors	-	37,725
Amounts owed by group undertakings	2,032,290	2,243,940
Other debtors	-	72,144
	<u>2,032,290</u>	<u>2,353,809</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.4.18
	£	£
Bank loans and overdrafts	-	911,630
Trade creditors	-	818,432
Amounts owed to group undertakings	-	115,420
Taxation and social security	33,039	39,495
Other creditors	12,000	18,565
	<u>45,039</u>	<u>1,903,542</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	30.4.18
	£	£
Bank overdrafts	-	911,630
Trade creditors	-	484,423
	<u>-</u>	<u>1,396,053</u>

Bank loans and overdrafts are secured by a fixed and floating charge over all of the company's assets present and future.

Within Trade creditors is a balance of £nil (2018: £484,423) with GB Oils Limited renamed Certas Energy UK Limited who have a fixed charge over this balance and a balance of £nil (2018: £362,459) in David Taylor Garages (Filling Stations) Limited by virtue of a group guarantee secured over property known as Roundabout Service Station, Sirhowy Bridge, Dukestown Road, Tredegar.

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

As disclosed within the accounting policies note on page 3, the financial statements have not been prepared on a going concern basis as a result of the fact that the company ceased trading within the period.

Jonathan Shorney BA FCA (Senior Statutory Auditor)
for and on behalf of Maxwells

8. CONTINGENT LIABILITIES

The company has entered into a group omnibus guarantee and set off agreement with its bankers, Barclays Bank plc. The amount outstanding at 31 March 2019 by other group companies was £nil (2018: £231,352).

A balance of £nil (2018: £362,459) held within Trade creditors of fellow group company David Taylor Garages (Filling Stations) Limited also forms part of the group guarantee with Certas Energy UK Limited.

9. RELATED PARTY DISCLOSURES

The parent company is included in the consolidated financial statements of DCC plc group and therefore the Company takes exemption from disclosing transactions with related parties that are part of the DCC plc group.

10. ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Certas Energy UK Limited, a company incorporated in England and Wales. Group financial statements for this company are not prepared.

The ultimate parent undertaking and controlling party is DCC plc, a company incorporated in and operating in the Republic of Ireland. Copies of the DCC plc consolidated financial statements may be obtained from the Companies' Registrar, Parnell House, 14 Parnell Square, Dublin 1.

DCC plc is the parent undertaking of the only group to consolidate these financial statements.

11. ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors consider there to be no estimates or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.