

ALAN HOWARD LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019



ALAN HOWARD LIMITED
REGISTERED NUMBER: 02944763

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	297,191	297,191
		<u>297,191</u>	<u>297,191</u>
Creditors: amounts falling due within one year	5	(113,494)	(113,494)
Net current liabilities		<u>(113,494)</u>	<u>(113,494)</u>
Total assets less current liabilities		<u>183,697</u>	<u>183,697</u>
Net assets		<u>183,697</u>	<u>183,697</u>
Capital and reserves			
Called up share capital	6	2,686	2,686
Share premium account		136,726	136,726
Capital redemption reserve		814	814
Profit and loss account		43,471	43,471
		<u>183,697</u>	<u>183,697</u>

ALAN HOWARD LIMITED
REGISTERED NUMBER: 02944763

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14/12/2020



A D Howard
Director

The notes on pages 5 to 8 form part of these financial statements.

ALAN HOWARD LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 January 2019	2,686	136,726	814	43,471	183,697
Comprehensive income for the year					
Profit for the year	-	-	-	50,000	50,000
Total comprehensive income for the year	-	-	-	50,000	50,000
Dividends: Equity capital	-	-	-	(50,000)	(50,000)
Total transactions with owners	-	-	-	(50,000)	(50,000)
At 31 December 2019	2,686	136,726	814	43,471	183,697

The notes on pages 5 to 8 form part of these financial statements.

ALAN HOWARD LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital	Share premium account	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£	£
At 1 January 2018	2,686	136,726	814	43,471	183,697
Comprehensive income for the year					
Profit for the year	-	-	-	49,000	49,000
Total comprehensive income for the year	-	-	-	49,000	49,000
Dividends: Equity capital	-	-	-	(49,000)	(49,000)
Total transactions with owners	-	-	-	(49,000)	(49,000)
At 31 December 2018	2,686	136,726	814	43,471	183,697

The notes on pages 5 to 8 form part of these financial statements.

ALAN HOWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Alan Howard Limited is a private company limited by shares and is incorporated in England & Wales, registration number 02944763. The registered office is East Bilney Garage Limited, East Bilney, Dereham, Norfolk, NR20 4HL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£) and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Going concern

The company's subsidiary undertaking has adequate financial resources and continues to trade profitably in the current financial year. As a consequence, the director believes that the group is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, it remains appropriate to prepare the financial statements on a going concern basis.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.3 Financial instruments (continued)

is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4. Fixed asset investments

Trade
investments
£

Cost and NBV

At 1 January 2019 and 31 December 2019

297,191

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Principal activity	Class of shares	Holding
East Bilney Garage Limited	Motor Trader	Ordinary	100%
UK Motorscout Limited	Dormant	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2019 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
East Bilney Garage Limited	416,323	20,603
UK Motorscout Limited	2	-

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	113,494	113,494
	<u>113,494</u>	<u>113,494</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

6. Share capital

	2019 £	2018 £
Authorised		
750 (2018 - 750) A Class shares of £1.00 each	750	750
250 (2018 - 250) B Class shares of £1.00 each	250	250
1 (2018 - 1) C Class share of £2,500.00	2,500	2,500
	<hr/>	<hr/>
	3,500	3,500
	<hr/>	<hr/>
Allotted, called up and fully paid		
186 (2018 - 186) B Class shares of £1.00 each	186	186
1 (2018 - 1) C Class share of £2,500.00	2,500	2,500
	<hr/>	<hr/>
	2,686	2,686
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7. Related party transactions

The company is controlled by A D Howard who has controlling interest in the issued equity share capital.

During the year, A D Howard received dividends of £50,000 (2018 - £49,000) from the company.