

DAVTEE CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 01153288

STEWART & CO.

CHARTERED ACCOUNTANTS

Camberley



DAVTEE CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

for the year ended 31st March 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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DAVTEE CONSTRUCTION LIMITED

COMPANY INFORMATION

31st March 2000

NUMBER	01153288
DIRECTORS	D R Nobes Mrs J E Nobes
SECRETARY	Mrs J E Nobes
REGISTERED OFFICE	Knoll House Knoll Road Camberley Surrey GU15 3SY
BANKERS	Lloyds Bank Plc Black Horse House Jacobs Yard London Street Basingstoke Hampshire RG21 7NT
ACCOUNTANTS	Stewart & Co. Chartered Accountants Knoll House Knoll Road Camberley GU15 3SY

DAVTEE CONSTRUCTION LIMITED

DIRECTORS' REPORT

31st March 2000

The directors present their report and the financial statements for the year ended 31st March 2000.

Principal activity

The principal activity of the company is that of builders and developers.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 2000 Ordinary shares	1st April 1999 Ordinary shares
D R Nobes	99	99
Mrs J E Nobes	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


Mrs J E Nobes
Secretary

Knoll House
Knoll Road
Camberley
Surrey GU15 3SY

2 November 2000

DAVTEE CONSTRUCTION LIMITED

ACCOUNTANTS' REPORT

**Accountants' report to the directors
on the unaudited financial statements of
Davtee Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stewart & Co

Camberley
2 November 2000

Stewart & Co.
Chartered Accountants

DAVTEE CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st March 2000

	Note	2000 £	1999 £
Net operating expenses			
Administrative expenses		(203)	(178)
Loss on ordinary activities before taxation		(203)	(178)
Taxation		-	-
Loss on ordinary activities after taxation		(203)	(178)
retained for the year	6		

Movements in reserves are shown in note 6.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 2000 or 1999 other than the loss for the year.

at 31st March 2000

	Note	2000 £	1999 £
Current assets			
Debtors	2	40	40
Cash at bank and in hand		240	240
		<u>280</u>	<u>280</u>
Creditors: amounts falling due within one year	3	(1,657)	(1,454)
Net current liabilities		<u>(1,377)</u>	<u>(1,174)</u>
Total assets less current liabilities		<u>(1,377)</u>	<u>(1,174)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(1,477)	(1,274)
Total shareholders' funds, all equity interests	4	<u>(1,377)</u>	<u>(1,174)</u>

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 2 November 2000 and signed on its behalf by:

[Handwritten signature]

D R Nobes
Director

DAVTEE CONSTRUCTION LIMITED
NOTES ON FINANCIAL STATEMENTS
31st March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Other debtors	40	40
	<u>40</u>	<u>40</u>

3 Creditors: amounts falling due within one year

	2000 £	1999 £
Other creditors	1,657	1,454
	<u>1,657</u>	<u>1,454</u>

4 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Loss for the financial year representing a Net subtraction from shareholders' funds	(203)	(178)
Opening shareholders' funds	(1,174)	(996)
Closing shareholders' funds	<u>(1,377)</u>	<u>(1,174)</u>

DAVTEE CONSTRUCTION LIMITED
NOTES ON FINANCIAL STATEMENTS

31st March 2000

5 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Profit and loss account

	2000 £
1st April 1999	(1,274)
Retained loss for the year	(203)
	<u> </u>
31st March 2000	<u>(1,477)</u>

7 Related parties

The company is owned and controlled by its directors.

At the year-end the company owed £1,528 (1999: £1,331) to Davtee Investments Limited, a company in which D Nobes is also a director and the controlling shareholder.