

Company Registration No. SC124035 (Scotland)

**DAWNside DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2005**



SCT 8TG00G01  
COMPANIES HOUSE

1708  
29/06/06

# DAWN SIDE DEVELOPMENTS LIMITED

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# DAWSIDE DEVELOPMENTS LIMITED

## INDEPENDENT AUDITORS' REPORT TO DAWNSIDE DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Dawnside Developments Limited for the year ended 31 August 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

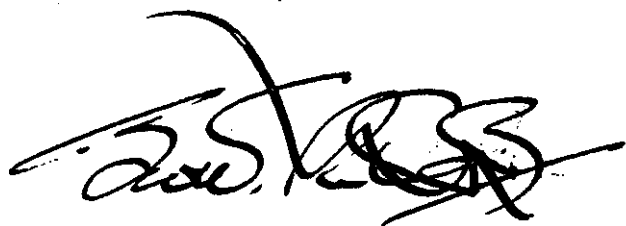
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

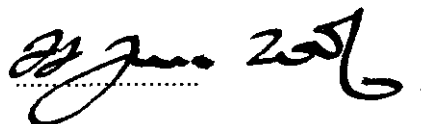
### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Scott & Paterson

Chartered Accountants  
Registered Auditors



Bruntsfield House  
6 Bruntsfield Terrace  
EDINBURGH  
EH10 4EX

# DAWN SIDE DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,108,390		1,613,851	
Investments	2	580		580	
		<u>2,108,970</u>		<u>1,614,431</u>	
<b>Current assets</b>					
Debtors		310,863		318,190	
Cash at bank and in hand		92,853		49,169	
		<u>403,716</u>		<u>367,359</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,285,283)</u>		<u>(730,882)</u>	
<b>Net current liabilities</b>		(881,567)		(363,523)	
<b>Total assets less current liabilities</b>		<u>1,227,403</u>		<u>1,250,908</u>	
<b>Creditors: amounts falling due after more than one year</b>		(492,404)		(550,455)	
<b>Provisions for liabilities and charges</b>		<u>(2,578)</u>		<u>(2,634)</u>	
		<u>732,421</u>		<u>697,819</u>	
<b>Capital and reserves</b>					
Called up share capital	3	250,100		250,100	
Revaluation reserve		(1,248)		(1,248)	
Profit and loss account		483,569		448,967	
<b>Shareholders' funds</b>		<u>732,421</u>		<u>697,819</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/06/06

  
J K Donaldson  
Director

# DAWNside DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents rental income receivable in the period.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# DAWNside DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 September 2004	1,642,341	580	1,642,921
Additions	499,294	-	499,294
At 31 August 2005	2,141,635	580	2,142,215
<b>Depreciation</b>			
At 1 September 2004	28,490	-	28,490
Charge for the year	4,755	-	4,755
At 31 August 2005	33,245	-	33,245
<b>Net book value</b>			
At 31 August 2005	2,108,390	580	2,108,970
At 31 August 2004	1,613,851	580	1,614,431

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Merithelp Limited	Scotland	Ord shares	80.00
Banff Care Limited	Scotland	Ord shares	80.00
<b>Participating interests</b>			
Brooklea Developments Limited	Scotland	Ord shares	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2005 £	Profit for the year 2005 £
	<b>Principal activity</b>		
Merithelp Limited	Property investment	1,676,474	152,680
Banff Care Limited	Management of nursing home	33,258	30,035
Brooklea Developments Limited	Letting of nursing home	602,047	108,397

# DAWN SIDE DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	250,100 Ordinary shares of £1 each	250,100	250,100
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

At 31 August 2005, the company owed J K Donaldson £689,110 (2004 - £589,110). The loan is unsecured, interest free and has no fixed terms of repayment. This is included within Other Creditors.