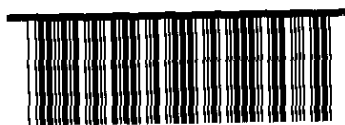




Registration Number SC124035

Dawnside Developments Ltd.
Abbreviated Accounts
for the year ended 31 August 2000

A handwritten signature, possibly 'J.P.', written in black ink.



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COMPANIES HOUSE 18/06/01



Dawnside Developments Ltd.

Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 – 4



**Auditors' Report to Dawnside Developments Ltd.
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Dawnside Developments Ltd. for the year ended 31 August 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 2000, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

T. Hunter Thomson THT

**T Hunter Thomson & Co.
Chartered Accountants and
Registered Auditor**

**28 Alva Street
EDINBURGH
EH2 4QF**

12th June 2001



Dawnside Developments Ltd.

**Abbreviated Balance Sheet
as at 31 August 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,406,268		1,304,013
Investments	2		580		580
			<u>1,406,848</u>		<u>1,304,593</u>
Current Assets					
Debtors		322,193		309,431	
Cash at bank and in hand		77,275		-	
		<u>399,468</u>		<u>309,431</u>	
Creditors: amounts falling due within one year	3	(503,475)		(840,302)	
Net Current Liabilities			<u>(104,007)</u>		<u>(530,871)</u>
Total Assets Less Current Liabilities			1,302,841		773,722
Creditors: amounts falling due after more than one year	4		(726,651)		(225,368)
Net Assets			<u>576,190</u>		<u>508,354</u>
Capital and Reserves					
Called up share capital	5		250,100		250,100
Revaluation reserve			(1,248)		(1,248)
Profit and loss account			327,338		299,502
Shareholders' Funds			<u>576,190</u>		<u>548,354</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 17.5.01 and signed on its behalf by


J K Donaldson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.



Dawnside Developments Ltd.

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2000**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 September 1999	1,309,060	580	1,309,640
Additions	105,246	-	105,246
At 31 August 2000	1,414,306	580	1,414,886
Depreciation			
At 1 September 1999	5,047	-	5,047
Charge for year	2,991	-	2,991
At 31 August 2000	8,038	-	8,038
Net book values			
At 31 August 2000	1,406,268	580	1,406,848



**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2000**

..... continued

2.1. Investment details

The company had the following investments:

	Country of registration	Class of shares	Proportion of the nominal value of that class
Merithelp Ltd.	Scotland	Ordinary	80%
Brooklea Developments Ltd.	Scotland	Ordinary	50%
Banff Care Ltd.	Scotland	Ordinary	80%

3. Creditors	2000	1999
	£	£

The following liability was secured:

Bank loans and overdrafts	<u>(774,651)</u>	<u>(675,944)</u>
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4. Creditors: amounts falling due after more than one year	2000	1999
	£	£

Include the following:

Instalments repayable after more than five years	<u>(529,440)</u>	<u>(225,368)</u>
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5. Share capital	2000	1999
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
250,100 Ordinary shares of £1 each	<u>250,100</u>	<u>250,100</u>

6. Related party transactions

Included in other creditors is £25,000 due to G Donaldson, son of J K Donaldson. Also included in other creditors is £36,000 due to Alowx Ltd., a company in which J K Donaldson and M G Donaldson are directors.

During the year the company purchased services amounting to £102,170 from John Wallace & Co. (Currie) Ltd., a company in which J K Donaldson and M G Donaldson are directors. At 31 August 2000, £35,003 was still due and is included in other creditors