



DAWNside DEVELOPMENTS LTD.  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1999  
Co. No. SC124035

*JAM*



SCT S8GPORRB 0378  
COMPANIES HOUSE 29/06/00



AUDITORS' REPORT TO DAWNSIDE DEVELOPMENTS LTD. UNDER SECTION 247B OF  
THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4,  
together with the financial statements of the company for the year  
ended 31 August 1999.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts  
in accordance with section 246 of the Companies Act 1985. It is our  
responsibility to form an independent opinion as to whether the company  
is entitled to deliver abbreviated accounts prepared in accordance with  
sections 246(5) and (6) of the Act to the registrar of companies and  
whether the accounts to be delivered are properly prepared in accordance  
with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm,  
by reference to the financial statements, that the company is entitled  
to deliver abbreviated accounts and that the abbreviated accounts to  
be delivered are properly prepared. The scope of our work for the  
purpose of this report did not include examining or dealing with  
events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts  
prepared in accordance with sections 246(5) and (6) of the Companies  
Act 1985, and the abbreviated accounts on pages 2 to 4 are properly  
prepared in accordance with those provisions.

(Sgd.) *T. Hunter Thomson*

T Hunter Thomson & Co.  
Registered Auditors  
Chartered Accountants

28 Alva Street  
Edinburgh EH2 4QF

Date

*29 June 2000*

E. T. HUNTER THOMSON & COMPANY

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**DAWN SIDE DEVELOPMENTS LTD.**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 1999**



**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Investment property**

The investment property is shown at valuation as detailed in note 2.

**(c) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Furnishings and fittings - 15% per annum of net book value

**(d) Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**2. TANGIBLE FIXED ASSETS**

	Total £
Cost or valuation at 1 September 1998	1,287,580
Additions at cost	133,306
Disposals at cost	( 111,826)
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Cost or valuation at 31 August 1999	1,309,060
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Depreciation at 1 September 1998	1,817
Provision for year	3,230
Eliminated on disposal	-
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Depreciation at 31 August 1999	5,047
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Net book value at 31 August 1999	1,304,013
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Net book value at 31 August 1998	1,285,763
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DAWN SIDE DEVELOPMENTS LTD.  
NOTES TO THE ABBREVIATED ACCOUNTS - CONTD.  
YEAR ENDED 31 AUGUST 1999



**3. INVESTMENTS**

The company had the following investments:

	Country of registration	Class of shares	Proportion of the nominal value of that class
Merithelp Ltd.	Scotland	Ord.	80%
Brooklea Developments Ltd.	Scotland	"	50%
Banff Care Ltd.	Scotland	"	80%

**4. CREDITORS**

Aggregate amount  
outstanding

	1999	1998
	£	£
The following liability was secured:		
Bank overdraft	450,576	474,102

**5. SHARE CAPITAL**

	1999	1998
	£	£
<b>Authorised</b>		
1,000,000 ord. shares of £1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid</b>		
250,100 ord. shares of £1 each	250,100	250,100

**6. RELATED PARTY TRANSACTIONS**

Included in other creditors is £61,000 relating to investment property purchased in the year from G Donaldson, son of J K Donaldson, director.

During the year the company purchased services amounting to £47,738 from John Wallace & Co (Currie) Ltd, a company in which J K Donaldson and M G Donaldson are directors. £13,696 was outstanding at the year end.