

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Directors' Report**

**For the Year Ended 31<sup>st</sup> March 2004**



**Directors' Responsibilities**

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities**

The principal activity of the Company is the business of Carpentry.

**Directors**

The Directors who have served during the year and their interests in the shares of the Company at the beginning and end of the year were as follows:

	Number of Shares
Mrs J Mould	1
Mr K Lolley	1

**Accountants**

The Accountants, M Lawrence & Co, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

The report of the Directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the Board

.....  
Director

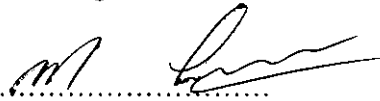
Date..... 14/1/..... 2005

**Company Number 03565288**

**Accountants' Report on the Unaudited Accounts  
to the Directors of D B Carpentry Joinery & Interiors Limited  
For the Year Ended 31<sup>st</sup> March 2004**

As described on the Balance Sheet you are responsible for the compilation of the Accounts for the year ended 31<sup>st</sup> March 2004 set out on pages 3 to 8 and you consider that the Company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited Accounts from the accounting records and from information and explanations supplied to us.

  
.....  
M Lawrence & Co  
Chartered Accountants &  
Registered Auditors

213 Station Road  
Stechford  
Birmingham  
B33 8BB

Date .....14/1/..... 2005

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Profit and Loss Account**

**For the Year ended 31<sup>st</sup> March 2004**

	<b>Note</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
<b>Turnover</b>	2	98138	44257
Cost of sales		50130	15490
		-----	-----
<b>Gross Profit</b>		48008	28767
Administrative expenses		17541	14813
Other operating charges		-	-
		-----	-----
<b>Operating Profit/(Loss)</b>	3	30467	13954
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
		-----	-----
<b>Profit/(Loss) on Ordinary Activities</b>		30467	13954
Tax on profit on ordinary activities	4	4870	-
		-----	-----
<b>Profit/(Loss) for the Financial Year</b>		25597	13954
Dividend		25000	13000
		-----	-----
<b>Retained Profit/(Loss) for the Financial Year</b>		597	954
Retained profits (losses) brought forward		103	(851)
		-----	-----
<b>Retained Profits/(Losses) Carried forward</b>		700	103
		=====	=====

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Balance Sheet as at 31<sup>st</sup> March 2004**

	<b>Note</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
<b>Fixed Assets</b>	5	3243	4643
<b>Current Assets</b>			
Stock		2004	1990
Bank Account		15357	4737
Debtors	4	12407	7240
		-----	-----
		29768	13967
<b>Current Liabilities</b>			
Creditors	8	11986	2994
Loan		-	1750
Directors		20323	13761
		-----	-----
		32309	18505
		-----	-----
<b>Net Current Assets/(Liabilities)</b>		(2541)	(4538)
		-----	-----
		702	105
		=====	=====
<b>Capital and Reserves</b>			
Share Capital	6	2	2
Reserves	7	700	103
		-----	-----
<b>Shareholders' funds</b>		702	105
		=====	=====

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Balance Sheet as at 31<sup>st</sup> March 2004 (Cont'd...)**

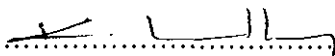
The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The Directors acknowledge their responsibilities for :

- i ensuring that the Company keeps accounting records which comply with section 221; and
- ii preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on .....14/1/..... 2005

On behalf of the Board..........Director

Date.....14/1/..... 2005

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**For the Year Ended 31<sup>st</sup> March 2004**

**1. Profit before Taxation**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
After charging the following expenses:		
Accountants' Remuneration	1425	1350
Directors' Remuneration	5200	5200

**2. Directors' Remuneration**

Chairman	5200	5200
	=====	=====

**3. Taxation**

UK Corporation Tax has been charged on profits of £30506	4870	Nil
	=====	=====

**4. Debtors**

Due within one year	12407	2060
Other Debtors	-	5180
	=====	=====

**5. Tangible Assets**

Value of Vehicle	3996	5746
Value of Office Furniture	307	383
Less Depreciation	(1060)	(1486)
	-----	-----
	3243	4643
	=====	=====

**6. Share Capital**

	<b>Authorised</b>	<b>Issued &amp; Fully Paid</b>
Ordinary shares of £1 each	100	2
	=====	=====

**D B Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**For the Year Ended 31<sup>st</sup> March 2004**

**7. Reconciliation of Movement in Shareholders' Funds**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Balance brought forward	103	(851)
Profits for financial period	25597	13954
Dividend	25000	13000
	<u>-----</u>	<u>-----</u>
Closing shareholders' funds	700	103
	<u>=====</u>	<u>=====</u>

**8. Creditors**

Amount falling due within one year:

	<b>£</b>	<b>£</b>
Accounts	1425	1350
Inland Revenue	-	32
Taxation	4870	-
VAT	5691	1612
	<u>-----</u>	<u>-----</u>
	11986	2994
	<u>=====</u>	<u>=====</u>

**9. Future Capital Expenditure**

No future capital expenditure has been contracted or authorised by the Directors.

**10. Accounting Policies**

The Accounts have been prepared in accordance with the Companies Act 1985 as amended, and with applicable Accounting Standards.

A summary of the more important accounting policies which have been applied consistently is set out below:

- (a) Turnover represents net sales to customers.
- (b) The Accounts of the Company are prepared under historical cost convention and are in accordance with applicable accounting standards.
- (c) The Accounts have been prepared on a going concern basis assuming the continued support of the Directors and the Bank.

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**For the Year Ended 31<sup>st</sup> March 2004**

**11. Other Financial Commitments**

The Company has no financial commitments.

**12. Board Approval**

The Accounts for the year were formally approved  
by the Directors on the 14<sup>th</sup> 2005.