

D B Carpentry Joinery & Interiors Limited**Company Number 03565288****Directors' Report****For the Year Ended 31st March 2002****Directors' Responsibilities**

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the Company is the business of Carpentry.

Directors

The Directors who have served during the year and their interests in the shares of the Company at the beginning and end of the year were as follows:

Number of Shares

Mrs J Mould	1
Mr K Lolley	1

Accountants

The Accountants, M Lawrence & Co, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

.....
Director

Date... 20th JAN... 2003



Company Number 03565288

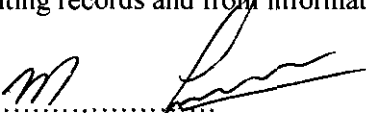
Accountants' Report on the Unaudited Accounts

to the Directors of D B Carpentry Joinery & Interiors Limited

For the Year Ended 31st March 2002

As described on the Balance Sheet you are responsible for the compilation of the Accounts for the year ended 31st March 2002 set out on pages 3 to 8 and you consider that the Company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited Accounts from the accounting records and from information and explanations supplied to us.


.....
M Lawrence & Co
Chartered Accountants &
Registered Auditors

213 Station Road
Stechford
Birmingham
B33 8BB

Date 20/1 2003

D B Carpentry Joinery & Interiors Limited

Company Number 03565288

Profit and Loss Account

For the Year ended 31st March 2002

	Note	2002 £	2001 £
Turnover	2	73302	170453
Cost of sales		41796	69344
		-----	-----
Gross Profit		31506	101109
Administrative expenses		45659	28345
Other operating charges		-	-
		-----	-----
Operating Profit (Loss)	3	(14153)	72764
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
		-----	-----
Profit (Loss) on Ordinary Activities		(14153)	72764
Tax on profit on ordinary activities	4	-	14571
		-----	-----
Profit (Loss) for the Financial Year		(14153)	58193
Dividend		-	45000
		-----	-----
Retained Profit (Loss) for the Financial Year		(14153)	13193
Retained profits (losses) brought forward		13304	111
		-----	-----
Retained Profits (Losses) Carried forward		(849)	13304
		=====	=====

D B Carpentry Joinery & Interiors Limited

Company Number 03565288

Balance Sheet as at 31st March 2002

	Note	2002		2001	
		£	£	£	£
Fixed Assets	5		6129		6017
 Current Assets					
Stock		2250		-	
Bank Account		4143		17365	
Debtors	4	8629		59192	
		-----		-----	
		15022		76557	
 Current Liabilities					
Creditors	8	3411		31687	
Loan		4376		3045	
Directors		14213		34536	
		-----		-----	
		22000		69268	
		-----		-----	
Net Current Assets/(Liabilities)			(6978)		7289
			-----		-----
			(849)		13306
			=====		=====
 Capital and Reserves					
Share Capital	6		2		2
Reserves	7		(851)		13304
			-----		-----
Shareholders' funds			(849)		13306
			=====		=====

D B Carpentry Joinery & Interiors Limited

Company Number 03565288

Balance Sheet as at 31st March 2002 (Cont'd...)

The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The Directors acknowledge their responsibilities for :

- i ensuring that the Company keeps accounting records which comply with section 221; and
- ii preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on 20/1 / 2003

On behalf of the Board..........Director

Date..... 20/1 / 2003

D B Carpentry Joinery & Interiors Limited

Company Number 03565288

Notes to the Financial Statements

Year Ended 31st March 2002

1. Profit before Taxation

	2002	2001
	£	£
After charging the following expenses:		
Accountants' Remuneration	1300	1230
Directors' Remuneration	5200	5200

2. Directors' Remuneration

Chairman	<u>5200</u>	<u>5200</u>
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3. Taxation

UK Corporation Tax has been charged on profits of £Nil.	<u>Nil</u>	<u>14571</u>
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4. Debtors

Due within one year	Nil	59192
Other Debtors	<u>8629</u>	<u>-</u>

5. Tangible Assets

Cost of Vehicle	8752	7070
Cost of Office Furniture	451	451
Less Depreciation	<u>3074</u>	<u>1504</u>
	<u>6129</u>	<u>6017</u>

6. Share Capital

	Authorised	Issued & Fully Paid
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

D B Joinery & Interiors Limited

Company Number 03565288

Notes to the Financial Statements

Year Ended 31st March 2002

7. Reconciliation of Movement in Shareholders' Funds

	2002	2001
	£	£
Balance brought forward	13304	111
Profits for financial period	(14153)	58193
Dividend	-	(45000)
	-----	-----
Closing shareholders' funds	(849)	13304
	=====	=====

8. Creditors

Amount falling due within one year:

	£	£
Accounts	1300	1230
Inland Revenue	32	1847
Taxation	-	14571
VAT	2079	14039
	-----	-----
	3411	31687
	=====	=====

9. Future Capital Expenditure

No future capital expenditure has been contracted or authorised by the Directors.

10. Accounting Policies

The Accounts have been prepared in accordance with the Companies Act 1985 as amended, and with applicable Accounting Standards.

A summary of the more important accounting policies which have been applied consistently is set out below:

- (a) Turnover represents net sales to customers.
- (b) The Accounts of the Company are prepared under historical cost convention and are in accordance with applicable accounting standards.
- (c) The Accounts have been prepared on a going concern basis assuming the continued support of the Directors and the Bank.

D B Carpentry Joinery & Interiors Limited

Company Number 03565288

Notes to the Financial Statements

Year Ended 31st March 2002

11. Other Financial Commitments

The Company has no financial commitments.

12. Board Approval

The Accounts for the year were formally approved
by the Directors on the

20/1/03