

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Directors' Report**

**For the Year Ended 31<sup>st</sup> March 2001**

**Directors' Responsibilities**

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities**

The principal activity of the Company is the business of Carpentry.

**Directors**

The Directors who have served during the year and their interests in the shares of the Company at the beginning and end of the year were as follows:

	Number of Shares
Mrs J Mould	1
Mr K Lolley	1

**Accountants**

The Accountants, M Lawrence & Co, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

The report of the Directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the Board

M. J. Mould  
Director

Date.....21/1/02.....




**Company Number 03565288**

**Accountants' Report on the Unaudited Accounts  
to the Directors of D B Carpentry Joinery & Interiors Limited  
For the Year Ended 31<sup>st</sup> March 2001**

As described on the Balance Sheet you are responsible for the compilation of the Accounts for the year ended 31<sup>st</sup> March 2001, set out on pages 3 to 7 and you consider that the Company is exempt from an audit.

In accordance with your instructions we have compiled the unaudited Accounts from the accounting records and from information and explanations supplied to us.

  
.....  
M Lawrence & Co  
Chartered Accountants &  
Registered Auditors

213 Station Road  
Stechford  
Birmingham  
B33 8BB

Date 21/1/02

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Profit and Loss Account**

**For the Year ended 31<sup>st</sup> March 2001**

	<b>Note</b>	<b>2000</b> <b>£</b>	<b>2001</b> <b>£</b>
<b>Turnover</b>	2	179254	170453
Cost of sales		91001	69344
		-----	-----
<b>Gross Profit</b>		88253	101109
Administrative expenses		26291	28345
Other operating charges		-	-
		-----	-----
<b>Operating Profit (Loss)</b>	3	61962	72764
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
		-----	-----
<b>Profit (Loss) on Ordinary Activities</b>		61962	72764
Tax on profit on ordinary activities	4	12396	14571
		-----	-----
<b>Profit (Loss) for the Financial Year</b>		49566	58193
Dividend		49500	45000
		-----	-----
<b>Retained Profit (Loss) for the Financial Year</b>		66	13193
Retained profits (losses) brought forward		45	111
		-----	-----
<b>Retained Profits (Losses) Carried forward</b>		111	13304
		=====	=====

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Balance Sheet as at 31<sup>st</sup> March 2001**

	<b>Note</b>	<b>2000</b>		<b>2001</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	5		7521		6017
<b>Current Assets</b>					
Bank Account		26770		17365	
Debtors	4	8724		59192	
		-----		-----	
		35494		76557	
<b>Current Liabilities</b>					
Creditors	8	17492		31687	
Loan		5703		3045	
Directors		19707		34536	
		-----		-----	
		42902		69268	
		-----		-----	
<b>Net Current Assets/(Liabilities)</b>			(7408)		7289
			-----		-----
			113		13306
			=====		=====
<b>Capital and Reserves</b>					
Share Capital	6		2		2
Reserves	7		111		13304
			-----		-----
<b>Shareholders' funds</b>			113		13306
			=====		=====

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Balance Sheet as at 31<sup>st</sup> March 2001 (Cont'd...)**


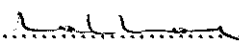
The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

The Directors acknowledge their responsibilities for :

- i ensuring that the Company keeps accounting records which comply with section 221; and
- ii preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the Board on .....21/1/02.....

On behalf of the Board...............Director

Date...21/1/02.....

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**Year Ended 31<sup>st</sup> March 2001**

**1. Profit before Taxation**

	<b>2000</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
After charging the following expenses:		
Accountants' Remuneration	925	1230
Directors' Remuneration	7206	5200

**2. Directors' Remuneration**

Chairman	5305	5200
	=====	=====

**3. Taxation**

UK Corporation Tax has been charged on profits of £72857 at 20%.	12396	14571
	=====	=====

**4. Debtors**

Due within one year	8724	59192
Other Debtors	-	-
	=====	=====

**5. Tangible Assets**

Cost of Vehicle	7070	7070
Cost of Office Furniture	451	451
Less Depreciation	-	1504
	-----	-----
	7521	6017
	=====	=====

**6. Share Capital**

	<b>Authorised</b>	<b>Issued &amp; Fully Paid</b>
Ordinary shares of £1 each	100	2
	=====	=====

**D B Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**Year Ended 31<sup>st</sup> March 2001**

**7. Reconciliation of Movement in Shareholders' Funds**

	<b>2000</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Balance brought forward	45	111
Profits for financial period	49566	58193
Dividend	(49500)	(45000)
	<u>-----</u>	<u>-----</u>
Closing shareholders' funds	111	13304
	<u>=====</u>	<u>=====</u>

**8. Creditors**

Amount falling due within one year:

	<b>£</b>	<b>£</b>
Accounts	925	1230
Inland Revenue	758	1847
Taxation	12396	14571
VAT	3413	14039
	<u>-----</u>	<u>-----</u>
	17492	31687
	<u>=====</u>	<u>=====</u>

**9. Future Capital Expenditure**

No future capital expenditure has been contracted or authorised by the Directors.

**10. Accounting Policies**

The Accounts have been prepared in accordance with the Companies Act 1985 as amended, and with applicable Accounting Standards.

A summary of the more important accounting policies which have been applied consistently is set out below:

- (a) Turnover represents net sales to customers.
- (b) The Accounts of the Company are prepared under historical cost convention and are in accordance with applicable accounting standards.
- (c) The Accounts have been prepared on a going concern basis assuming the continued support of the Directors and the Bank.

**D B Carpentry Joinery & Interiors Limited**

**Company Number 03565288**

**Notes to the Financial Statements**

**Year Ended 31<sup>st</sup> March 2001**

**11. Other Financial Commitments**

The Company has no financial commitments.

**12. Board Approval**

The Accounts for the year were formally approved  
by the Directors on the

20/1/02