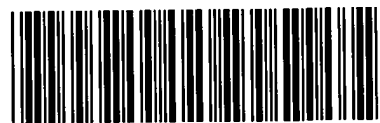


Company registration number: 7202506

DBI Creations Limited
Unaudited financial statements
31 March 2018

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DBI Creations Limited

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DBI Creations Limited

Directors and other information

Directors	Mr. Dharmic Piyush Amin Mr. Piyushkumar Natvarlal Amin Dr. Nirav Piyush Amin
Company number	7202506
Registered office	245 Croydon Road Beckenham Kent BR3 3PS
Accountants	Amey Kamp LLP Chartered Accountants 310 Harrow Road Wembley Middlesex HA9 6LL
Bankers	Lloyds Bank plc

DBI Creations Limited

**Statement of financial position
31 March 2018**

	Note	2018		2017	
		£	£	£	£
Current assets					
Debtors	4	902,000		902,000	
Cash at bank and in hand		584		4,299	
		<u>902,584</u>		<u>906,299</u>	
Creditors: amounts falling due within one year	5	<u>(871,164)</u>		<u>(874,628)</u>	
Net current assets			31,420		31,671
Total assets less current liabilities			31,420		31,671
Net assets			<u>31,420</u>		<u>31,671</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>31,320</u>		<u>31,571</u>
Shareholders funds			<u>31,420</u>		<u>31,671</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.


The notes on pages 5 to 7 form part of these financial statements.

DBI Creations Limited

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 27 June 2018, and are signed on behalf of the board by:



Mr. Dharmic Piyush Amin
Director

Mr. Piyushkumar Natvarlal Amin
Director

Company registration number: 7202506

The notes on pages 5 to 7 form part of these financial statements.

DBI Creations Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 245 Croydon Road, Beckenham, Kent, BR3 3PS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

DBI Creations Limited

Notes to the financial statements (continued) Year ended 31 March 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2018	2017
	£	£
Other debtors	902,000	902,000

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other loans	544,097	544,097
Corporation tax	-	3,644
Other creditors	327,067	326,887
	871,164	874,628

DBI Creations Limited

Notes to the financial statements (continued) Year ended 31 March 2018

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr. Piyushkumar Natvarlal Amin	(326,287)	-	-	(326,287)
	<u>(326,287)</u>	<u>-</u>	<u>-</u>	<u>(326,287)</u>
	2017			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr. Piyushkumar Natvarlal Amin	(329,799)	(1,488)	5,000	(326,287)
	<u>(329,799)</u>	<u>(1,488)</u>	<u>5,000</u>	<u>(326,287)</u>

7. Related party transactions

The directors were paid a dividend of £Nil (2017: £11,000) during the year. Included in other loan is £35,623 (2017: £35,623) due to Blackwells Chemist Limited. DBI Creations Limited and Blackwells Chemist Limited have one common director and one common shareholder.

8. Controlling party

By nature of the shareholding, there is no individual with an overall controlling interest in the company.

9. Going Concern

The accounts have been prepared on a going concern basis, the validity of which is based on the continuing support of the company's creditors. In the absence of such support, the going concern basis would be invalid and provisions would have to be made for any losses that may arise on the realisation of the company's assets.