

DBF LIMITED

Registered Number 2742735

Annual Report
For the year ended 31 August 2015

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DBF LIMITED

DIRECTORS' REPORT

For the year ended 31 August 2015

The directors present the Annual Report, together with the Financial Statements of the Company for the year ended 31 August 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company is financial and management consultancy.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law regulations.

RESULTS

The results for the year as set out on page 3. The Board is satisfied with company's performance for the year.

DIRECTORS

The Company's sole director is J Whiteside who beneficially holds 50% of issued share capital of the company

AUDITORS

The company is exempt from the requirement to appoint auditors.

On behalf of the Directors

Michelle Whiteside

M WHITESIDE

Secretary

17th June 2016

DBF LIMITED**BALANCE SHEET***As at 31 August 2015*

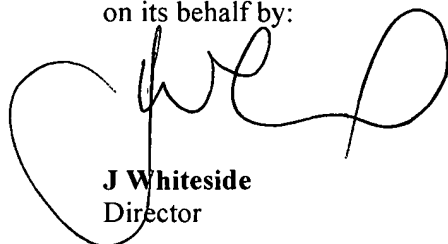
	<i>Notes</i>	2015 £'000	2014 £'000
FIXED ASSETS			
Vehicles, office fittings and equipment		-	14,836
CURRENT ASSETS			
Cash at bank and in hand		74,506	76,828
Investment in unquoted companies		10	10
Debtors	2	50,273	62,587
		124,789	139,425
CREDITORS: amounts falling due within one year	3	(7,187)	(13,861)
NET CURRENT ASSETS		117,602	125,564
CREDITORS: amounts falling due more than one year	4	-	-
NET ASSETS		117,602	140,399
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revenue reserve	6	117,600	140,397
		117,602	140,399

For the year ended 31st August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 17th June 2016 and were signed on its behalf by:



J Whiteside
Director

DBF LIMITED**PROFIT AND LOSS ACCOUNT***For the year ended 31 August 2015*

	<i>Note</i>	2015 £'000	2014 £'000
Turnover	<i>1</i>	39,435	114,756
Less:			
Administrative overheads		(45,249)	(109,935)
Interest receivable and similar income		17	66
Interest payable and similar charges		-	-
Profit/(Loss) on ordinary activities before taxation		(5,797)	4,887
Tax on ordinary activities		-	-
Retained profit/(loss) for the financial year		(5,797)	4,887

DBF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2014

1. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below:

Turnover

Turnover represents the realised value of completed work.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS: amounts falling due within one year

	2015 £	2014 £
Trade debtors	12,648	24,484
Other debtors	7,844	7,844
Director loan account	29,781	30,259
	<u>50,273</u>	<u>62,587</u>

3. CREDITORS: amounts falling due within one year

	2015 £	2014 £
Corporation tax	-	-
Other taxes	7,187	13,861
Loan from associated company	-	-
	<u>7,187</u>	<u>13,861</u>

4. SHARE CAPITAL

	2015 £	2014 £
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

6. REVENUE RESERVES

	2015 £	2014 £
Brought forward	140,397	155,510
Profit/(loss) for the year	(5,797)	4,887
Dividends paid	(17,000)	(20,000)
	<hr/>	<hr/>
	117,600	140,397
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