

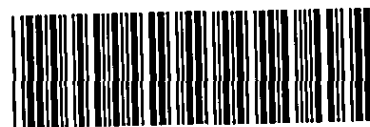
DBF Limited

DBF LIMITED

Registered Number 2742735

Annual Report
For the year ended 31 August 2008

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DBF LIMITED

DIRECTORS' REPORT

For the year ended 31 August 2008

The directors present the Annual Report, together with the Financial Statements of the Company for the year ended 31 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is financial and management consultancy.

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law regulations.

RESULTS

The results for the year as set out on page 3. The Board is satisfied with company's performance.

DIRECTORS

The Company's sole director is J Whiteside who beneficially holds the entire issued share capital of the company

AUDITORS

The company is exempt from the requirement to appoint auditors.

On behalf of the Directors



M WHITESIDE

Secretary

7th July 2009

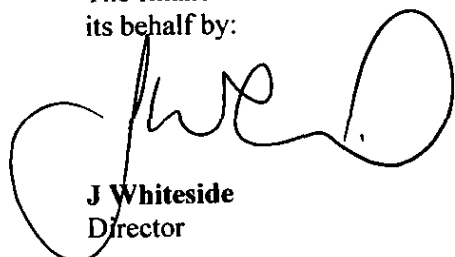
DBF LIMITED**BALANCE SHEET***As at 31 August 2008*

	<i>Notes</i>	2008 £'000	2007 £'000
CURRENT ASSETS			
Cash at bank and in hand		61,887	131,136
Investment in unquoted companies		10	2,010
Debtors	2	26,504	38,263
		<u>88,401</u>	<u>171,409</u>
 CREDITORS: amounts falling due within one year	3	 (3,634)	 (29,737)
 NET ASSETS		 <u>84,767</u>	 <u>141,672</u>
 CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revenue reserve		84,765	141,670
		<u>84,767</u>	<u>141,672</u>

For the year ended 31st August 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for i) Ensuring the company keeps accounting records which comply with section 221: and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit and loss for the financial year then ended in accordance with section 226, and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company.

The financial statements were approved by the Directors on 7th July 2008 and were signed on its behalf by:



J Whiteside
Director

DBF LIMITED**PROFIT AND LOSS ACCOUNT***For the year ended 31 August 2008*

	<i>Note</i>	2008 £'000	2007 £'000
Turnover	<i>1</i>	62,924	164,507
Less:			
Payroll costs		(101,000)	(122,894)
Administrative overheads		(24,739)	(24,773)
Add:			
Bank interest received		2,233	1,054
(Loss)/profit on ordinary activities before taxation		<u>(60,582)</u>	<u>17,894</u>
Tax on (loss)/profit on ordinary activities		3,677	(3,241)
Retained (loss)/profit for the financial year		<u>(56,905)</u>	<u>14,653</u>

DBF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2008

1. ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below:

Turnover

Turnover represents the realised value of completed work.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS: amounts falling due within one year

	2008 £	2007 £
Trade debtors	-	-
Other debtors	8,643	7,844
Director loan account	18,761	30,419
	<u>26,504</u>	<u>38,263</u>

3. CREDITORS: amounts falling due within one year

	2008 £	2007 £
Corporation tax	-	12,838
Other taxes	3,634	16,899
Director loan account	-	-
Accruals	-	-
	<u>3,634</u>	<u>29,737</u>

4. SHARE CAPITAL

	2008 £	2007 £
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>