

REGISTERED NUMBER: 07133493 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DB PROPERTIES (LEICESTER) LIMITED**

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

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FOR THE YEAR ENDED 31 MARCH 2017**

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DB PROPERTIES (LEICESTER) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:

Mr DS Brooks

REGISTERED OFFICE:

Unit 1B
Knighton Junction Lane
Leicester
Leicestershire
LE2 6AR

REGISTERED NUMBER:

07133493 (England and Wales)

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4	-	-	-	-
Investment property	5	<u>355,000</u>	<u>355,000</u>	<u>315,000</u>	<u>315,000</u>
CURRENT ASSETS					
Stocks		-		202,507	
Debtors	6	<u>381</u>		<u>378</u>	
Cash at bank		<u>53,301</u>		<u>2,445</u>	
		<u>53,682</u>		<u>205,330</u>	
CREDITORS					
Amounts falling due within one year	7	<u>88,284</u>		<u>208,714</u>	
NET CURRENT LIABILITIES			<u>(34,602)</u>		<u>(3,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>320,398</u>		<u>311,616</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>(133,735)</u>		<u>(145,598)</u>
PROVISIONS FOR LIABILITIES			<u>(11,841)</u>		<u>(5,646)</u>
NET ASSETS			<u>174,822</u>		<u>160,372</u>
CAPITAL AND RESERVES					
Called up share capital			<u>100</u>		<u>100</u>
Other reserves			<u>109,039</u>		<u>69,039</u>
Retained earnings			<u>65,683</u>		<u>91,233</u>
SHAREHOLDERS' FUNDS			<u>174,822</u>		<u>160,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2017 and were signed by:

Mr DS Brooks - Director

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

DB Properties (Leicester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 12 for an explanation of the transition.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

DEPRECIATION

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Computer
equipment
£

512

512

-

-

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017****5. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2016	315,000
Revaluations	<u>40,000</u>
At 31 March 2017	<u>355,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>355,000</u>
At 31 March 2016	<u>315,000</u>

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2016	315,000
Valuation in 2017	<u>40,000</u>
	<u>355,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>245,962</u>	<u>245,962</u>

Investment properties were revalued to fair value at 31 March 2017, based on a valuation undertaken by the director. The method used for determining fair value was valuing against an active market.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>381</u>	<u>378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	11,900	11,700
Taxation and social security	-	3,930
Other creditors	<u>76,384</u>	<u>193,084</u>
	<u>88,284</u>	<u>208,714</u>

DB PROPERTIES (LEICESTER) LIMITED (REGISTERED NUMBER: 07133493)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>133,735</u>	<u>145,598</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years		
by instalment	<u>28,637</u>	<u>37,155</u>
	<u>28,637</u>	<u>37,155</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>145,635</u>	<u>157,298</u>

The loans are secured against the property to which they relate.

10. RELATED PARTY DISCLOSURES

During the year the company paid dividends to Mr DS Brooks £13,000 (2016: £9,700).

Included within other creditors is £75,621 (2016: £90,658) owed to Mr DS Brooks, a director of the company.

Also included within other creditors is £Nil (2016: £101,450) owed to Mr WA Brooks, the father of Mr DS Brooks.

11. ULTIMATE CONTROLLING PARTY

Mr DS Brooks is deemed to be the ultimate controlling party by virtue of his majority shareholding and directorship.

12. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the year ended 2017 and has restated the comparative prior year amounts. The following changes in accounting policy have been made:

1) Investment properties are now measured at fair value with changes in fair value being recognised in profit or loss. In addition, deferred tax is now recognised in respect of revalued investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.