

**DCEC LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DCEC Limited
Financial Statements
For The Year Ended 28 February 2019

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DCEC Limited
Balance Sheet
As at 28 February 2019

Registered number: 08415548

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		7,555		4,534
			<u>7,555</u>		<u>4,534</u>
CURRENT ASSETS					
Debtors	7	76,346		97,310	
Cash at bank and in hand		<u>23,780</u>		<u>13,403</u>	
		100,126		110,713	
Creditors: Amounts Falling Due Within One Year	8	<u>(58,236)</u>		<u>(68,655)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>41,890</u>		<u>42,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,445</u>		<u>46,592</u>
NET ASSETS			<u>49,445</u>		<u>46,592</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			<u>49,443</u>		<u>46,590</u>
SHAREHOLDERS' FUNDS			<u>49,445</u>		<u>46,592</u>

DCEC Limited
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sean Dilliway

29/11/2019

Mr James Clark

The notes on pages 3 to 5 form part of these financial statements.

DCEC Limited
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

DCEC Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 March 2018	4,550	-	221	4,771
Additions	4,525	346	489	5,360
As at 28 February 2019	<u>9,075</u>	<u>346</u>	<u>710</u>	<u>10,131</u>
Depreciation				
As at 1 March 2018	190	-	47	237
Provided during the period	2,197	52	90	2,339
As at 28 February 2019	<u>2,387</u>	<u>52</u>	<u>137</u>	<u>2,576</u>
Net Book Value				
As at 28 February 2019	<u>6,688</u>	<u>294</u>	<u>573</u>	<u>7,555</u>
As at 1 March 2018	<u>4,360</u>	<u>-</u>	<u>174</u>	<u>4,534</u>

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	35,742	72,875
Prepayments and accrued income	365	-
Other debtors	<u>40,239</u>	<u>24,435</u>
	<u>76,346</u>	<u>97,310</u>

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	12,963	24,903
Corporation tax	20,256	18,117
Other taxes and social security	3,162	2,588
VAT	1,251	7,185
Net wages	169	1,974
Other creditors	6,665	6,665
Accruals and deferred income	1,000	600
Directors' loan accounts	<u>12,770</u>	<u>6,623</u>
	<u>58,236</u>	<u>68,655</u>

DCEC Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Sean Dilliway	-	26,200
Mr James Clark	-	26,200

11. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	54,400	52,400
	<u>54,400</u>	<u>52,400</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

DCEC Limited Registered number 08415548 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 Daarle Avenue, Canvey Island, Essex, SS8 9ED.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.