

**REGISTERED NUMBER: OC386602 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

De Rosee LLP

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for the Year Ended 31 March 2019

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De Rosee LLP

General Information  
for the Year Ended 31 March 2019

**DESIGNATED MEMBERS:**

M T O De Jacquier De Rosee  
Mrs C De Jacquier De Rosee  
J F G M De Rosee  
J L W C G De Rosee  
Ms S O V Y De Rosee

**REGISTERED OFFICE:**

87 Notting Hill Gate  
Second Floor Office  
London  
W11 3JZ

**REGISTERED NUMBER:**

OC386602 (England and Wales)

**ACCOUNTANTS:**

R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		2,132,782		2,135,984
<b>CURRENT ASSETS</b>					
Debtors	4	1,250,000		1,250,000	
Cash at bank		<u>28,094</u>		<u>21,360</u>	
		<u>1,278,094</u>		<u>1,271,360</u>	
<b>NET CURRENT ASSETS</b>			<u>1,278,094</u>		<u>1,271,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,410,876		3,407,344
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>1,250,000</u>		<u>1,250,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>2,160,876</u>		<u>2,157,344</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6		<u>2,160,876</u>		<u>2,157,344</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	6		<u>2,160,876</u>		<u>2,157,344</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 December 2019 and were signed by:

Mrs C De Jacquier De Rosee - Designated member

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

De Rosee LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents residential rental income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings - 25% on reducing balance

No depreciation is provided on long leasehold properties as it is considered that market value exceeds cost.

3. **TANGIBLE FIXED ASSETS**

	Long leasehold properties £	Furniture & fittings £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	2,123,173	40,316	2,163,489
<b>DEPRECIATION</b>			
At 1 April 2018	-	27,505	27,505
Charge for year	-	3,202	3,202
At 31 March 2019	-	30,707	30,707
<b>NET BOOK VALUE</b>			
At 31 March 2019	2,123,173	9,609	2,132,782
At 31 March 2018	2,123,173	12,811	2,135,984

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Due from associated entity	<u>1,250,000</u>	<u>1,250,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Mortgage	<u>1,250,000</u>	<u>1,250,000</u>

Repayment due 11/1/2021. 1st charge over the leasehold property at 22 Hillcrest, 51/57 Ladbroke Grove, Notting Hill, London, W11 3AX. Personal guarantee by Mr M T O de Rosee and Mrs C de Rosee of £75000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.3.19 £	31.3.18 £
Amounts owed to members in respect of profits	<u>2,160,876</u>	<u>2,157,344</u>
Falling due within one year	<u>2,160,876</u>	<u>2,157,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.