

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
D E Publications Ltd

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for the Year Ended 31 December 2019**

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D E Publications Ltd
Company Information
for the Year Ended 31 December 2019

DIRECTOR: S Callear

REGISTERED OFFICE: 84 Marlborough Road
Hadley
Telford
Shropshire
TF1 5LN

REGISTERED NUMBER: 08304312 (England and Wales)

D E Publications Ltd (Registered number: 08304312)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		169		253
CURRENT ASSETS					
Debtors	5	6,597		17,299	
Cash at bank		<u>1,840</u>		<u>863</u>	
		8,437		18,162	
CREDITORS					
Amounts falling due within one year	6	<u>55,740</u>		<u>52,015</u>	
NET CURRENT LIABILITIES			<u>(47,303)</u>		<u>(33,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,134)</u>		<u>(33,600)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(47,136)</u>		<u>(33,602)</u>
SHAREHOLDERS' FUNDS			<u>(47,134)</u>		<u>(33,600)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2020 and were signed by:

S Callear - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

D E Publications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31st December 2019 the Company was insolvent, reporting Net Current Liabilities of £47,303 and Total Assets less Current Liabilities of £47,134. The director has confirmed that he will continue to support the operations of the business for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>106</u>	<u>320</u>	<u>2,460</u>	<u>2,886</u>
DEPRECIATION				
At 1 January 2019	97	292	2,244	2,633
Charge for year	<u>3</u>	<u>9</u>	<u>72</u>	<u>84</u>
At 31 December 2019	<u>100</u>	<u>301</u>	<u>2,316</u>	<u>2,717</u>
NET BOOK VALUE				
At 31 December 2019	<u>6</u>	<u>19</u>	<u>144</u>	<u>169</u>
At 31 December 2018	<u>9</u>	<u>28</u>	<u>216</u>	<u>253</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	6,398	17,089
Other debtors	<u>199</u>	<u>210</u>
	<u>6,597</u>	<u>17,299</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	-	1,625
Social security and other taxes	534	92
VAT	2,107	3,001
Other creditors	3,543	2,783
Directors' current accounts	47,246	42,264
Accrued expenses	<u>2,310</u>	<u>2,250</u>
	<u>55,740</u>	<u>52,015</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.