REGISTERED NUMBER: 05365247 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

DEADWOOD ENTERPRISES LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTORS:	N M Kingsley-Smith Mrs E Kingsley-Smith
REGISTERED OFFICE:	81 High Street Chatham Kent ME4 4EE
REGISTERED NUMBER:	05365247 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ

DEADWOOD ENTERPRISES LIMITED (REGISTERED NUMBER: 05365247)

BALANCE SHEET
28 FEBRUARY 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	3		100,000		100,000
CURRENT ASSETS					
Stocks		42,240		42,240	
Debtors	4	30		840	
Cash at bank		5,432		2,860	
		47,702		45,940	
CREDITORS					
Amounts falling due within one year	5	6,652		4,389	
NET CURRENT ASSETS			41,050		41,551
TOTAL ASSETS LESS CURRENT LIABILITIES			141,050		141,551
PROVISIONS FOR LIABILITIES			17,000		17,000
NET ASSETS			124,050		124,551
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		124,048		124,549
SHAREHOLDERS' FUNDS			124,050		124,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2019 and were signed on its behalf by:

Mrs E Kingsley-Smith - Director

1. STATUTORY INFORMATION

Deadwood Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2018	
and 28 February 2019	100,000
NET BOOK VALUE	
At 28 February 2019	100,000
At 28 February 2018	100,000

continued...

3. INVESTMENT PROPERTY - continued

Fair value at 28 February 2019 is represented by:

	£
Valuation in 2017	70,000
Valuation in 2018	30,000
	100,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	840
Other debtors	30	-
	30	840

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	2,228	1,216
Other creditors	4,424	3,173
	6,652	4,389

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	£1	2	2

7. RESERVES

	Retained earnings £
At 1 March 2018	124,549
Profit for the year	9,499
Dividends	(10,000)
At 28 February 2019	124,048

Included in reserves are non distributable amounts totalling £83,000 (2018: £83,000).