

DEALSWAR INVESTMENTS LIMITED

162, WHITCHURCH ROAD, CARDIFF

ABBREVIATED ACCOUNTS

YEAR ENDED

31ST MARCH 2004

Company registered number 685493



DEALSWAR INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2004

2003

FIXED ASSETS

Tangible assets [Note 2]	9169	9169
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CURRENT ASSETS

Debtors [Note 4]	2443	2356
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CREDITORS : Amounts falling due within one year	368	368
	<u> </u>	<u> </u>

NET CURRENT ASSETS	2075	1988
	<u> </u>	<u> </u>

TOTAL ASSETS LESS CURENT LIABILITIES	£11244	£11157
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CAPITAL AND RESERVES


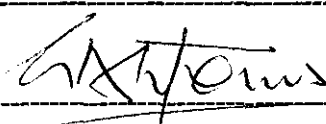
Called up share capital [Note 3]	100	100
Profit and loss account	4644	4557
Capital reserve	6500	6500
	<u> </u>	<u> </u>

SHAREHOLDERS FUNDS	£11244	£11157
	<u> </u>	<u> </u>

For the year ended 31st March 2004, the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of s249B. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's profit for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of Directors on 19th November 2004, and signed on their behalf by –

	A. C. Edwards	} Directors
	G. A. Toms	

DEALSWAR INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities.

Depreciation

No provision is made for depreciation of freehold ground rents as these are considered to be held as investments as defined in SSAP19.

Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

	2004	2003
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2. Tangible Fixed Assets

At cost	£9169	£9169
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3. Share capital

Authorised issued and fully paid 100 ordinary shares of £1 each	£100	£100
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