

Registered Number 04635347

Deane & Sons Limited

Abbreviated Accounts

31 March 2011

Deane & Sons Limited

Registered Number 04635347

Company Information

Registered Office:

c/o four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

Reporting Accountants:

four fifty partnership
Chartered Accountants
Bath Street
Cheddar
Somerset
BS27 3AA

Deane & Sons Limited

Registered Number 04635347

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	10,000	15,000
Tangible	3	8,682	11,126
		<u>18,682</u>	<u>26,126</u>
Current assets			
Stocks		164,832	114,161
Debtors		1,563	1,680
Cash at bank and in hand		54,411	83,775
Total current assets		<u>220,806</u>	<u>199,616</u>
Creditors: amounts falling due within one year		(64,464)	(57,811)
Net current assets (liabilities)		156,342	141,805
Total assets less current liabilities		<u>175,024</u>	<u>167,931</u>
Provisions for liabilities		(1,294)	(1,675)
Total net assets (liabilities)		<u>173,730</u>	<u>166,256</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		173,530	166,056
Shareholders funds		<u>173,730</u>	<u>166,256</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

N J Deane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued, on an actual basis, at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>50,000</u>
At 31 March 2011	<u>50,000</u>

Amortisation

At 01 April 2010	35,000
Charge for year	<u>5,000</u>
At 31 March 2011	<u>40,000</u>

Net Book Value

At 31 March 2011	10,000
At 31 March 2010	<u>15,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	<u>24,259</u>
At 31 March 2011	-	<u>24,259</u>
Depreciation		
At 01 April 2010		13,133
Charge for year	-	<u>2,444</u>
At 31 March 2011	-	<u>15,577</u>
Net Book Value		
At 31 March 2011		8,682
At 31 March 2010	-	<u>11,126</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200