

DEAN STREET STUDIOS LIMITED

Financial Statements for period ended 31 March, 2010



DEAN STREET STUDIOS LIMITED

Financial Statements for period ended 31 March, 2010

Directors

Ms J Lee Barnes
Ms S Lee Barnes
Ms B E Rowe
Mr B R Rowe

Registered Office

Dean Street Studios Limited
59 Dean Street
London
W1D 6AN

Registered Number

6807728

Accountants

Tax Accounts Associates
PO Box 60
Pill
Bristol
BS20 0YB

DEAN STREET STUDIOS LIMITED

Financial Statements for period ended 31 March, 2010

The Directors present their report with the financial statements for the period ended 31 March, 2010

Principal activity

The principal activities of the company in the period under review was that of Recording Studio Management

Review of the Business

In this year, there was a loss, of £66239

Directors and their interests

The directors who were in office during the period and their beneficial interests in the issued ordinary share capital of the company was as follows

	£
Ms J Lee Barnes	15
Ms S Lee Barnes	26
Ms B E Rowe	26
Mr B R Rowe	15

Statement of Directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing the financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safety of the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

DEAN STREET STUDIOS LIMITED

Financial Statements for period ended 31 March, 2010

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

By Order of the Board

A handwritten signature in black ink, appearing to read 'Brenda Rowe', written over a dotted line.

Ms B E Rowe

Director

DEAN STREET STUDIOS LIMITED

Financial Statements for period ended 31 March, 2010

ACCOUNTANTS REPORT

We have prepared the Financial Statements set out on the attached pages from the accounting records and other information supplied to us by the officers of Dean Street Studios Limited. As the company's turnover is less than the statutory minimum, the company is exempt from having these Financial Statements audited, and we therefore confirm that we have not carried out an audit of these Financial Statements.

Tax Accounts Associates

PO Box 60
Pill
N Somerset
BS20 0YB

CERTIFICATE OF APPROVAL

The Directors of the company approve the Financial Statements set out on the attached pages and confirm that all relevant records and information required for their preparation has been provided to the company's accountants. Authority is given for further copies of the Financial Statements to be submitted to the Inland Revenue and Registrar of Companies, and this is confirmed by our signature(s) contained beneath the attached Balance Sheet.

DEAN STREET STUDIOS LIMITED

Profit & Loss Account for year ended 31 March, 2010

		2010 £
Turnover	1b	
Continuing operations		165404
Direct Costs		73209
Gross Profit		92,195
Administrative expenses		158,434
Operating Profit/Loss	2	-66,239
Other Income		0
Operating Profit/Loss on Ordinary Activities before Taxation		-66,239
Tax on profit on ordinary activities		0
Profit/Loss on Ordinary Activities after Taxation		-66,239
Dividends paid		0
Retained Profit/Loss		-66,239

Continuing operations

The company commenced operating in April 2009. The company continues to operate with the support of its creditors and can still be considered as a going concern.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above financial years.

DEAN STREET STUDIOS LIMITED

Balance Sheet for period ended 31 March, 2010

	Notes	31/03/10 £	£
Fixed Assets			
Plant			1043
Current Assets			
Debtors & Prepayments	4	30818	
Bank		<u>0</u>	
		30818	
Current Liabilities			
Trade creditors	5	49203	
Bank		<u>5392</u>	
		54595	
Net Current Assets			-23777
Total Net Assets			-22734
Capital and Reserves			
Called up share capital	6	82	
Directors Loans		5923	
Directors Loans		37500	
Profit and loss account	7	<u>-66239</u>	
			-22734

For the year ending 30 April, 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

contd

DEAN STREET STUDIOS LIMITED

Balance Sheet for period ended 31 March, 2010

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On behalf of the Board



Ms B E Rowe

Director

Approved by the Board on

23/2/11

DEAN STREET STUDIOS LIMITED

Notes to the Financial Statements for period ended 31 March, 2010

Note

1 ACCOUNTING POLICIES

a Basis of accounting

The accounts have been prepared under the historical cost convention

b Turnover

Turnover represents fees and expenses receivable excluding Value Added Tax

c Going concern

The financial statements have been prepared on the going concern basis, which assumes that it will continue to trade with the support of its creditors

2 OPERATING PROFIT

	31/03/2010
The operating profit is stated after charging	£
Depreciation of fixed assets	260
Directors emoluments	0

4 DEBTORS

	£
Debtors	1368
Prepayments	<u>29450</u>
	30818

5 CREDITORS

Amounts falling due within one year	
Directors Loans	0
Tax, VAT	3886
Trade creditors	44897
Accrued expenses	<u>420</u>
	49203

6 TANGIBLE FIXED ASSETS

	Plant & Equipment 2010 £
Cost	
As at 01/04/09	0
Additions to 31/03/10	1303
Balance at 31/03/10	<u>1303</u>
Depreciation charge - balance 01/04/09	0
Depreciation charge for the period	<u>260</u>
Balance at 31/10/09	260
Net Book Value at 31/03/10	1043

DEAN STREET STUDIOS LIMITED

Notes to the Financial Statements for period ended 31 March, 2010

7 CALLED UP SHARE CAPITAL

Authorised	£
Ordinary shares at £1 each	10000
Allotted, issued and fully paid at £1 each	82

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	31/03/2010
	£
Retained Profit/(loss) for the financial year	-66239
New share capital subscribed	82
	<hr/>
Net addition to shareholders' funds	-66239
Opening shareholders' funds	0
	<hr/>
Closing shareholders' funds	-66239

9 CONTROL

The company is under the control of Ms J Lee Barnes, Ms S Lee Barnes, Ms B E Rowe, and Mr B R Rowe