

Company Registration No. 06304222 (England and Wales)

**DEBENHAM ANTIQUES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**Taylor Associates**  
**Chartered Accountants**

# DEBENHAM ANTIQUES LIMITED

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# DEBENHAM ANTIQUES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		196,457		204,724
<b>Current assets</b>					
Stocks		42,125		41,218	
Debtors		17,625		39,431	
Cash at bank and in hand		100		11,885	
		<u>59,850</u>		<u>92,534</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(114,157)</u>		<u>(173,012)</u>	
<b>Net current liabilities</b>			(54,307)		(80,478)
<b>Total assets less current liabilities</b>			142,150		124,246
<b>Creditors: amounts falling due after more than one year</b>			(96,344)		(101,138)
			<u>45,806</u>		<u>23,108</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			44,806		22,108
<b>Shareholders' funds</b>			<u>45,806</u>		<u>23,108</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 February 2017

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**Director**

**Company Registration No. 06304222**

# DEBENHAM ANTIQUES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	20% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2015	270,800
Additions	3,780
	<hr/>
At 31 July 2016	274,580
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<b>Depreciation</b>	
At 1 August 2015	66,074
Charge for the year	12,049
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At 31 July 2016	78,123
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<b>Net book value</b>	
At 31 July 2016	196,457
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At 31 July 2015	204,724
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## DEBENHAM ANTIQUES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2016*

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	500 Ordinary 'A' shares of £1 each	500	500
	500 Ordinary 'B' shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

The 'A' and 'B' shares rank parri passu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.