

COMPANY REGISTRATION NUMBER 07553881

DEARDS ASSOCIATES LTD
ABBREVIATED ACCOUNTS
31 MARCH 2015

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DEARDS ASSOCIATES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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DEARDS ASSOCIATES LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		60,000	60,000
Tangible assets		<u>1,278</u>	<u>2,222</u>
		61,278	62,222
CURRENT ASSETS			
Stocks		8,541	8,156
Debtors		19,202	20,346
Cash at bank and in hand		<u>5,031</u>	<u>5,373</u>
		32,774	33,875
CREDITORS: Amounts falling due within one year		<u>68,888</u>	<u>76,733</u>
NET CURRENT LIABILITIES		(36,114)	(42,858)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,164</u>	<u>19,364</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>25,064</u>	<u>19,264</u>
SHAREHOLDER'S FUNDS		<u>25,164</u>	<u>19,364</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

DEARDS ASSOCIATES LTD
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

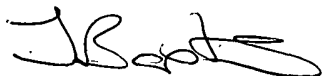
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 August 2015.



Mrs J C Baptiste
Director

Company Registration Number: 07553881

The notes on pages 3 to 4 form part of these abbreviated accounts.

DEARDS ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 3 years straight line
Motor Vehicles	- 3 years straight line
Equipment	- 3 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DEARDS ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	60,000	24,503	84,503
Additions	—	1,033	1,033
Disposals	—	(846)	(846)
At 31 March 2015	<u>60,000</u>	<u>24,690</u>	<u>84,690</u>
DEPRECIATION			
At 1 April 2014	—	22,281	22,281
Charge for year	—	1,976	1,976
On disposals	—	(845)	(845)
At 31 March 2015	<u>—</u>	<u>23,412</u>	<u>23,412</u>
NET BOOK VALUE			
At 31 March 2015	<u>60,000</u>	<u>1,278</u>	<u>61,278</u>
At 31 March 2014	<u>60,000</u>	<u>2,222</u>	<u>62,222</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>