

COMPANY REGISTRATION NUMBER 07553881

**DEARDS ASSOCIATES LTD**  
**ABBREVIATED ACCOUNTS**

**31 MARCH 2014**



**DEARDS ASSOCIATES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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**DEARDS ASSOCIATES LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		60,000	60,000
Tangible assets		<u>2,222</u>	<u>8,785</u>
		<u>62,222</u>	<u>68,785</u>
<b>CURRENT ASSETS</b>			
Stocks		8,156	2,335
Debtors		20,346	22,943
Cash at bank and in hand		<u>5,373</u>	<u>-</u>
		33,875	25,278
<b>CREDITORS: Amounts falling due within one year</b>		<u>76,733</u>	<u>83,285</u>
<b>NET CURRENT LIABILITIES</b>		<b>(42,858)</b>	<b>(58,007)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>19,364</b></u>	<u><b>10,778</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>19,264</u>	<u>10,678</u>
<b>SHAREHOLDER'S FUNDS</b>		<u><b>19,364</b></u>	<u><b>10,778</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# DEARDS ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 October 2014.



MRS J C BAPTISTE  
Director

Company Registration Number: 07553881

The notes on pages 3 to 4 form part of these abbreviated accounts.

**DEARDS ASSOCIATES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 3 years straight line
Equipment	- 3 years straight line

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**DEARDS ASSOCIATES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2013	60,000	23,232	83,232
Additions	—	1,770	1,770
Disposals	—	(499)	(499)
<b>At 31 March 2014</b>	<u>60,000</u>	<u>24,503</u>	<u>84,503</u>
<b>DEPRECIATION</b>			
At 1 April 2013	—	14,447	14,447
Charge for year	—	8,335	8,335
On disposals	—	(501)	(501)
<b>At 31 March 2014</b>	<u>—</u>	<u>22,281</u>	<u>22,281</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2014</b>	<u>60,000</u>	<u>2,222</u>	<u>62,222</u>
At 31 March 2013	<u>60,000</u>	<u>8,785</u>	<u>68,785</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>