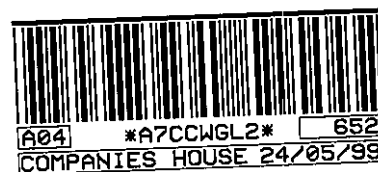


**Dekadle Limited**

Financial Statements for the period to 31.05.98



Registered No. 02827536 England and Wales

**Report of the Directors:**

Directors: Charles Aubertin (resigned 03.12.97)  
May Al-Otalbi Al-Khalifa (resigned 29.04.98)  
Margaret J Brewster  
Mirza Ispahani  
Fabio Salvalaggio  
Ursula Weyeneth (appointed 15.05.98)

Secretary : Gillian Stainforth

Registered Office: The Counting House  
High Street  
Minchinhampton  
Gloucestershire  
GL6 9BN

Registered No. 02827536 England and Wales

The Directors present their report and accounts for the period to 31.05.98

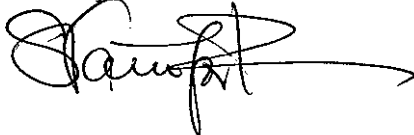
**Principal Activity**

The Company is a resident's management company for 28-33 Queensgate Gardens London

By Order of the Board



Secretary



# Dekadle Limited

## Profit & Loss Account For the period to 31.05.98

		1998	1997
	Notes:	£	£
<b>Net Income</b>	1 b. , 2	-	34,312
<b>Management Expenses</b>		<b>2,487</b>	2,804
		<u>(2,487)</u>	<u>31,508</u>
<b>Interest Received</b>		-	-
<b>Surplus / (Deficit) of Income over expenditure</b>		<u>(2,487)</u>	<u>31,508</u>
<b>Taxation</b>	3	-	-
<b>Surplus / (Deficit) after taxation</b>		<u>(2,487)</u>	<u>31,508</u>

### Continuing operations :

None of the companies activities were acquired or discontinued during the year.

### Total recognised gains and losses:

The company has no recognised gains or losses other than the result for the above two financial years

The notes on page 4 form part of these accounts

Balance Sheet as at 31.05.98

		1998		1997	
	Notes	£	£	£	£
<b>Fixed Assets</b>			<b>70,178</b>		<b>70,178</b>
<b>Current Assets</b>					
Debtors	4	<b>4,648</b>		2,148	
Cash and Deposits		<b><u>4,625</u></b>		<b><u>7,858</u></b>	
		<b>9,273</b>		<b>10,006</b>	
<b>Creditors:</b>					
Amounts falling due within one year	5		<b><u>929</u></b>	<b><u>675</u></b>	
<b>Net Current Assets (Liabilities)</b>			<b>8,344</b>		<b>9,331</b>
<b>Total Assets less Current Liabilities</b>			<b>78,522</b>		<b>79,509</b>
<b>Creditors: Liabilities after one year</b>					
		£	<b><u>78,522</u></b>	£	<b><u>79,509</u></b>
<b>Members Capital Account</b>	6				
Opening Balance			<b>79,509</b>		<b>44,511</b>
Profit / (loss) for year			<b>(2,487)</b>		<b>31,508</b>
Capital Introduced			<b><u>1,500</u></b>		<b><u>3,490</u></b>
<b>Revenue Surplus/(Deficit) carried forward</b>		£	<b><u>78,522</u></b>	£	<b><u>79,509</u></b>

For the period in question the company was entitled to the exemption conferred by subsection (1) of section 249A and no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year, and;

the directors acknowledge their responsibility for ensuring that:

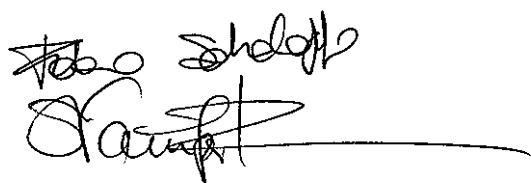
i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

ii) the directors prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The Directors have taken advantage of special provisions conferred in Part vii of the Companies act 1985 applicable to small companies in the preparation of their accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Approved by the Directors on 10.05.99 and signed on behalf of the Board by:

Director



**Notes to the Accounts:**

**1. Accounting policies**

**a. Basis of Accounting:**

The accounts have been prepared under the historical cost convention

**b. Income**

The net income from residents

**2. Turnover**

The income of the company is attributable to the principal activity of the company. All income arose from operations in the United Kingdom.

**3. Taxation**

The Company does not have a liability to Corporation Tax

**4. Debtors**

	1998 £	1997 £
Other debtors	4,648	2,148
	<u>4,648</u>	<u>2,148</u>
£		

**5. Creditors**

	1998 £	1997 £
Trade Creditors	926	676
Other creditors: Under 1 Year	<u>3</u>	<u>-</u>
	929	676
Other Creditors: Over 1 Year	-	-

**6. The company is limited by Guarantee**