

Registration number: 03492943

Delirium Systems Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2015

HSJ Accountants Ltd
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WEDNESDAY



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Delirium Systems Ltd
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Delirium Systems Ltd
(Registration number: 03492943)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>6,559</u>	<u>7,717</u>
Current assets			
Debtors		2,013	343
Cash at bank and in hand		<u>6,804</u>	<u>24,121</u>
		8,817	24,464
Creditors: Amounts falling due within one year		<u>(18,671)</u>	<u>(19,886)</u>
Net current (liabilities)/assets		<u>(9,854)</u>	<u>4,578</u>
Net (liabilities)/assets		<u>(3,295)</u>	<u>12,295</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(3,395)</u>	<u>12,195</u>
Shareholders' (deficit)/funds		<u>(3,295)</u>	<u>12,295</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 February 2016 and signed on its behalf by:

Matthew Atkinson
Matthew Atkinson (Feb 11, 2016)

.....
M Atkinson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Delirium Systems Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company balance sheet is showing negative reserves due to losses made during the financial year. The directors believe that with their continued support the company will be able to continue trading going forward hence, the going concern basis of accounting has been adopted.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	13,402	13,402
At 31 August 2015	13,402	13,402
Depreciation		
At 1 September 2014	5,685	5,685
Charge for the year	1,158	1,158
At 31 August 2015	6,843	6,843
Net book value		
At 31 August 2015	6,559	6,559
At 31 August 2014	7,717	7,717

Delirium Systems Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>