

Registration number 4082044

Delight Training Services Limited

Abbreviated accounts

for the year ended 31 October 2003



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Delight Training Services Limited

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Delight Training Services Limited

**Accountants' report on the unaudited financial statements to the director of
Delight Training Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hanley & Co.

**Hanley & Co
Chartered Accountants
25 Main Street
Staveley
Kendal
Cumbria
LA8 9LU**

Date: *17 August 2004*

Delight Training Services Limited

Abbreviated balance sheet as at 31 October 2003

| | | 2003 | | 2002 | |
|---|-------|-----------------|---------------|-----------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 24,000 | | 27,000 |
| Tangible assets | 2 | | 11,533 | | 11,959 |
| | | | <u>35,533</u> | | <u>38,959</u> |
| Current assets | | | | | |
| Debtors | | 24,405 | | 39,129 | |
| Cash at bank and in hand | | 35,047 | | 46,070 | |
| | | <u>59,452</u> | | <u>85,199</u> | |
| Creditors: amounts falling due within one year | | <u>(31,193)</u> | | <u>(48,160)</u> | |
| Net current assets | | | <u>28,259</u> | | <u>37,039</u> |
| Total assets less current liabilities | | | 63,792 | | 75,998 |
| Provisions for liabilities and charges | | | (625) | | (718) |
| Net assets | | | <u>63,167</u> | | <u>75,280</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 63,067 | | 75,180 |
| Shareholders' funds | | | <u>63,167</u> | | <u>75,280</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Delight Training Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

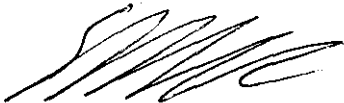
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 July 2004 and signed on its behalf by



Mr S E Delight
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Delight Training Services Limited

Notes to the abbreviated financial statements for the year ended 31 October 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-----------|---------------------|
| Equipment | - 25% straight line |
|-----------|---------------------|

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Delight Training Services Limited

Notes to the abbreviated financial statements for the year ended 31 October 2003

..... continued

| 2. Fixed assets | Intangible | Tangible | Total |
|---|---------------|---------------|---------------|
| | assets | fixed | |
| | £ | assets | £ |
| Cost | | | |
| At 1 November 2002 | 30,000 | 15,945 | 45,945 |
| Additions | - | 5,129 | 5,129 |
| Disposals | - | (574) | (574) |
| At 31 October 2003 | <u>30,000</u> | <u>20,500</u> | <u>50,500</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 November 2002 | 3,000 | 3,986 | 6,986 |
| On disposals | - | (144) | (144) |
| Charge for year | <u>3,000</u> | <u>5,125</u> | <u>8,125</u> |
| At 31 October 2003 | <u>6,000</u> | <u>8,967</u> | <u>14,967</u> |
| Net book values | | | |
| At 31 October 2003 | <u>24,000</u> | <u>11,533</u> | <u>35,533</u> |
| At 31 October 2002 | <u>27,000</u> | <u>11,959</u> | <u>38,959</u> |
| | | | |
| 3. Share capital | | 2003 | 2002 |
| | | £ | £ |
| Authorised | | | |
| 1,000 Ordinary shares of £1 each | | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | | |
| 100 Ordinary shares of £1 each | | <u>100</u> | <u>100</u> |