

Registered Number 02953252

FIRST DEGREE SYSTEMS LIMITED

Abbreviated Accounts

30 October 2009

**FIRST DEGREE SYSTEMS LIMITED**
**Registered Number 02953252**
**Balance Sheet as at 30 October 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>43,330</u>	<u>57,191</u>
Total fixed assets		43,330	57,191
<b>Current assets</b>			
Debtors		158,625	228,419
Cash at bank and in hand		113,087	172,021
Total current assets		<u>271,712</u>	<u>400,440</u>
<b>Creditors: amounts falling due within one year</b>		(221,377)	(343,408)
Net current assets		50,335	57,032
Total assets less current liabilities		<u>93,665</u>	<u>114,223</u>
 Total net Assets (liabilities)		 93,665	 114,223
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>93,663</u>	<u>114,221</u>
Shareholders funds		<u>93,665</u>	<u>114,223</u>

- a. For the year ending 30 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2010

And signed on their behalf by:

MR S FARMER , Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 October  
2009

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2008	167,715
additions	
disposals	
revaluations	
transfers	
At 30 October 2009	<u>167,715</u>
Depreciation	
At 31 October 2008	110,524
Charge for year	13,861
on disposals	
At 30 October 2009	<u>124,385</u>
Net Book Value	
At 31 October 2008	57,191
At 30 October 2009	<u>43,330</u>

**3 Share capital**

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:  
2 Ordinary of £1.00 each

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